

SECTION 5. Until Bonds of Sixth Series in definitive form are ready for delivery, the Company may execute, and upon its request in writing the Trustee shall authenticate and deliver in lieu thereof, Bonds of Sixth Series in temporary form as provided in Section 2.05 of the Indenture. Such Bonds of Sixth Series in temporary form may, in lieu of the statement of the specific redemption prices required to be set forth in such Bonds in definitive form, include a reference to this Sixth Supplemental Indenture for a statement of such redemption prices.

SECTION 6. Definitive Bonds of Sixth Series may be in the form of fully engraved bonds or bonds printed or lithographed with steel engraved borders.

ARTICLE II

ISSUE OF BONDS OF SIXTH SERIES

SECTION 1. Bonds of Sixth Series may be executed, authenticated and delivered from time to time as permitted by the provisions of Article III of the Indenture.

ARTICLE III

REPLACEMENT FUND

SECTION 1. For the purpose of this Article III, the definitions contained in and the methods of computation prescribed by this Section I shall be applied, unless the context otherwise requires:

(a) The "amount of the gross property account" of the Company at November 30, 1946, shall be deemed to be \$34,081,000. The "amount of the gross property account" at any subsequent date shall be \$34,081,000, plus the original cost (estimated, if necessary) of depre-

ciable property additions of the Company made to such subsequent date, less the amount of all property retirements of depreciable property made to such subsequent date. For the purpose of determining the amount of the gross property account of the Company, notwithstanding the definition of "property retirements" contained in Article I of the Indenture, (i) property retirements shall be deemed to include depreciable property additions not theretofore bonded, which shall have worn out or been retired, discontinued or abandoned, whether or not renewed or replaced (but shall not include any property only temporarily out of use), or which shall have been sold or otherwise disposed of or released, and (ii) the amount of all property retirements of depreciable property shall be computed at the original cost thereof (estimated, if necessary).

(b) The "amount of the gross property account for the period covered by the replacement certificate" shall be deemed to be the amount of the gross property account of the Company at the date of the beginning of the period covered by such replacement certificate.

(c) The "replacement requirement for the period covered by the replacement certificate" shall be deemed to be an amount equal to two and four-tenths per cent (2.4%) of the amount of the gross property account for the period covered by the replacement certificate, if such replacement certificate covers a period of one year, and a proportionately lesser amount if the replacement certificate covers a period of less than one year.

(d) The "cumulative replacement requirement" shall be the sum of the replacement requirements for all periods covered by replacement certificates filed hereunder, including the replacement certificate then being filed.