owners of the bonds and of the Trustees in respect of such security. As provided in said Indenture, the bonds may be for various principal sums, are issuable in series, may mature at different times, may bear interest at different rates and may otherwise vary as therein provided; and this bond is one of a series entitled "First Mortgage Bonds, 5% Series due 1990," created by a Sixth Supplemental Indenture dated as of January 1, 1960, as provided for in said Indenture.

To the extent permitted by said Indenture, modifications or alterations of said Indenture or of any indenture supplemental thereto and of the rights and obligations of the Company and of the bearers or registered owners of the bonds and coupons may be made, with the consent of the Company, by affirmative vote of the bearers or registered owners (or persons entitled to vote the same) of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote at a meeting of bondholders called and held as provided in said Indenture and by like affirmative vote of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote of each series affected by such modification or alteration in case one or more, but less than all, of the series of bonds then outstanding under said Indenture are so affected; provided, however, that no such modification or alteration shall be made, without the consent of the bearer or registered owner hereof, which will (a) affect the right of the bearer or registered owner hereof to receive payment of the principal of, or interest or premium (if any) on, this bond, or to institute suit for the enforcement of any such payment on or after the respective due dates expressed herein, or (b) otherwise than as permitted by said Indenture, permit the creation of any lien ranking prior to or on a parity with the lien of said Indenture with respect to any property covered thereby, or deprive

any bondholder of the security afforded by the lien of said Indenture, or (c) reduce the percentage of the principal amount of the bonds required to authorize any such modification or alteration.

The First Mortgage Bonds, 5% Series due 1990, may be redeemed prior to maturity, in whole at any time or in part from time to time, at the option of the Company, or pursuant to various provisions of said Indenture, or of indentures supplemental thereto, at the redemption prices, expressed in percentages of the principal amount of the bonds to be redeemed, set forth below, and in every case plus accrued interest to the redemption date:

If Redeemed During 12 Months' Period Ending December 31	Redemption Price	If Redeemed During 12 Months' Period Ending December 31	Redemption Price
1960	105.78	1975	102.79
1961	105.58	1976	102.59
1962	105.38	1977	102.40
1963	105.18	1978	102.20
1964	104.99	1979	102.00
1965	104.79	1980	101.80
1966	104.59	1981	101.60
1967	104.39	1982	101.40
1968	104.19	1983	101.20
1969	103.99	1984	101.00
1970	103.79	1985	100.80
1971	103.59	1986	100.60
1972	103.39	1987	100.40
1973	103.19	1988	100.20
1974	102.99	1989	100.00

provided, however, that prior to January 1, 1965, none of the First Mortgage Bonds, 5% Series due 1990, may be redeemed through a refunding, directly or indirectly, by or in anticipation of the incurring of any debt which has an inter-

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