

VA Form 4-6214 (Home Loan)
August 1952. Use optional.
Servicemen's Readjustment Act
(38 U. S. C. A. 494 (a)). As
amended by Federal National
Mortgage Association.

72285

BOOK 124

KANSAS.

MORTGAGE

THIS INDENTURE, Made this 15th day of December, 1959 by and between
Donald L. Bailey and Geraldine I. Bailey, husband and wife
of Lawrence, Douglas County, Kansas, Mortgagor, and

Charles F. Curry and Company

under the laws of the State of Missouri, a corporation organized and existing
Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of Eleven Thousand Five
Hundred and no/100 Dollars (\$ 11,500.00), the receipt of which is hereby
acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and
assigns, forever, the following-described property, situated in the county of Douglas
State of Kansas, to wit:

Lot Eleven (11), in Block Three (3), in Edgewood Park Addition
Number Three (3), an Addition to the City of Lawrence, Douglas
County, Kansas.

Subject to restrictions, reservations, and easements of record.

The note hereby secured and herein described is given in partial pay-
ment of the purchase price on the above described property.

It is expressly agreed that this is a purchase money mortgage.

The mortgagor covenants and agrees that so long as this mortgage and the
said note, secured hereby are guaranteed under the provisions of the
Servicemen's Readjustment Act of 1944 as amended, he will not
execute or file for record any instrument which imposes a restric-
tion upon the sale or occupancy of the mortgaged property on the
basis of race, color or creed. Upon any violation of this under-
taking, the mortgagee may, at its option, declare the unpaid bal-
ance of the debt secured hereby immediately due and payable.

The borrowers agree that if the legal holder of the note described
herein and secured hereby should not become eligible to obtain a
guaranty of not less than \$7,500.00 or 60% of the amount of this
loan whichever is the lesser, under the Servicemen's Readjustment
Act of 1944 and amendments within sixty days from date hereof,
said legal holder may at its option, declare all sums secured here-
by immediately due and payable.

See Assignment See Book 125 Page 561