

MORTGAGE BOOK 124

72176

(No. 49)

The Allen Press, Lawrence, Kansas

First

This Indenture,

Made this

3d

day of

Dec

1929

between

Mildred Glasscock a single woman

of

Lawrence Douglas

County, in the State of

Kan.

of the first part, and

of

Harry A. Paschett

County, in the State of Kansas, of the second part:

Witnesseth, That the said party of the first part, in consideration of the sum of Twelve Hundred fifty (\$1250.00) DOLLARS,

the receipt of which is hereby acknowledged, do hereby presents grant, bargain, sell and convey unto said party of the second part, his heirs and assigns, all the following described Real Estate, situated in the County of Douglas and State of Kansas, to-wit:

Beginning at a steel pin on the section line 49 feet south of the Northeast corner of the Southeast quarter of section Twenty (20) Township Twelve (12) South Range Twenty (20) East. Thence West 51.5 feet to steel pin; thence South 117.5 feet to a steel pin on the north line of 8th line street; thence East along the north line of 8th line street 71.95 feet to steel pin on section line thence north on section line 117.5 feet to the point of beginning all of said property being in

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining forever.

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas said Party

of the first has on this day executed and delivered one certain promissory note to said party of the second part, for the sum of Twelve Hundred fifty (\$1250.00) DOLLARS, bearing even date herewith, payable at 1169 1/2 St Lawrence, Kansas, in equal installments, of Forty (\$40.00) DOLLARS each, the first installment payable on the 1st day of Feb 1929, the second installment on the 1st day of Mar 1929, and one installment on the 1st day of April and on the 1st of each mo in each year thereafter, until the entire sum is fully paid.

Whereas, this mortgage is made subject to one first mortgage upon the above described real estate, for the sum of \$ 600 with interest thereon at the rate of 6 per cent, payable annually, now if default shall be made in the payment of the amount secured by said first mortgage or any part thereof or of any interest thereon at the time it shall become due and payable according to the express terms of said mortgage, then the party of the second part or his assigns or the legal holder of this mortgage and the note secured hereby, may at his option, for the protection of this mortgage, make said payments of principal or interest, and the amount so paid shall be added to the amount secured by this mortgage and shall be secured hereby and shall draw interest at the rate of ten per cent, from the time of such payment, and he may declare this mortgage and note due and payable at any time thereafter and shall be entitled to immediate possession of said premises and foreclosure of this mortgage.

And if default be made in the payment of any one of the installments described in this mortgage and note when due, or any part thereof, then all unpaid installments shall become immediately due and payable, at the option of the party of the second part or the legal holder of said note, and shall draw interest at the rate of ten per cent per annum from the date of said note until fully paid. Appraisal waived at option of mortgagee.

Now if said party of the first shall pay or cause to be paid to said party of the second part, his heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due; and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof are not paid when the same are by law made due and payable, or if the insurance is not kept up, then the whole of said sum and sums and interest thereon, shall and by these presents become due and payable, and said party of the second part shall be entitled to the possession of said premises and foreclosure of this mortgage.

And the said party of the first part, for her and her heirs, do hereby covenant to and with the said party of the second part, executors, administrators or assigns, that she is lawfully seized in fee of said premises, and has a good right to sell and convey the same, that said premises are free and clear of all encumbrances,

and that she will, and her heirs, executors, and administrators shall, forever warrant and defend the title of the said premises against the lawful claims and demands of all persons whomsoever.

In Witness Whereof, The said party of the first part has hereunto set her hand the day and year first above written.

ATTEST:

Mildred Glasscock
MILDRED GLASSCOCK