

VA Form 4-234 (Home Loan)
August 1954. Use optional
Servicemen's Readjustment Act
(50 U. S. C. A. 824 (a)). Ac-
ceptable to Federal National
Mortgage Association.

71647 BOOK 123

KANSAS

MORTGAGE

THIS INDENTURE, Made this 13th day of October, 1959, by and between
John Franklin Landers, Jr., and Charlotte Lee Landers, his wife
of Lawrence, Douglas County, Kansas; Mortgagee, and

CHARLES F. GURRY AND COMPANY

under the laws of Missouri, a corporation organized and existing
Mortgagee:

WITNESSETH, That the Mortgagee, for and in consideration of the sum of 10,000.00
TEN THOUSAND AND NO/100-----Dollars (\$ 10,000.00), the receipt of which is hereby
acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and
assigns, forever, the following-described property, situated in the county of Douglas
State of Kansas, to wit:

Lot Two (2), in Block Four (4), of the Replat of Tract - A and Blocks
Four (4) and Five (5), in Edgewood Park Addition Number Three (3), an
Addition to the City of Lawrence, as shown on the recorded plat thereof.

Subject to restrictions, reservations, and easements now of record.

The note hereby secured and herein described is given in partial
payment of the purchase price on the above described property.

It is expressly agreed that this is a purchase money mortgage.

The mortgagee covenants and agrees that so long as this mortgage and the
said note, secured hereby are guaranteed under the provisions of the
Servicemen's Readjustment Act of 1944 as amended, he will not execute or file
for record any instrument which imposes a restriction upon the sale or occu-
pancy of the mortgaged property on the basis of race, color or creed.
Upon any violation of this undertaking, the mortgagee may, at its option,
declare the unpaid balance of the debt secured hereby immediately due
and payable.

The borrowers agree that if the legal holder of the note described herein
and secured hereby should not become eligible to obtain a guaranty of not
less than \$7,500.00 or 60% of the amount of this loan whichever is the
lesser, under the Servicemen's Readjustment Act of 1944 and amendments with-
in sixty days from date hereof, said legal holder may at its option, de-
clare all sums secured hereby immediately due and payable.

For assignment of Mortgage see Book 124 Page 531
for Assignment of Mortgage see Book 161 Page 285