

either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

|| THIS GRANT is intended as a mortgage to secure the payment of the sum of Forty Thousand (\$40,000.00) Dollars according to the terms of one certain written obligation for the payment of said sum of money executed on the 3rd day of October, 1959, and by its terms made payable to the party of the second part, and also to secure the payment of the sum of \$24,115.16 *(Handwritten: R.E.D. P.C.S.)*, being the unpaid balance of one certain obligation for the payment of Twenty-seven Thousand (\$27,000.00) Dollars, executed on August 7, 1957, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligations and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture."

And this conveyance shall be void if such payments be made as herein specified, and the obligations contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby