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WHEREAS, by the terms of a certain agreement (hereinafter called the "Second Basis Date Agreement"), dated as of June 2, 1959, by and between the Mortgagor and the Mortgagee, the portion, if any, of the principal amount of the eighth of the Outstanding Notes advanced on or after the date of the Second Basis Date Agreement is or will be payable in quarterly installments on or before 35 years after the date of the Second Basis Date Agreement; and

WHEREAS, the first five of the Outstanding Notes were issued under and pursuant to a certain indenture of deed of trust dated as of November 25, 1941, made by and between the Mortgagor and The National Bank of America at Salina, as trustee (hereinafter called the "Trustee"), and are secured by said indenture of deed of trust as amended and supplemented by two certain supplemental indentures, dated, respectively, as of April 25, 1945 and as of May 13, 1947, both also made by and between the Mortgagor and the Trustee (said indenture of deed of trust and said two supplemental indentures being all hereinafter collectively called the "First Underlying Mortgage"); and

WHEREAS, the sixth to the eighth of the Outstanding Notes were issued under and pursuant to, and all of the Outstanding Notes are secured by a certain indenture of deed of trust (hereinafter called the "Second Underlying Mortgage") dated as of July 6, 1948, also made by and between the Mortgagor and the Trustee (the First Underlying Mortgage and the Second Underlying Mortgage being both hereinafter collectively called the "Underlying Mortgages"); and

WHEREAS, the Mortgagor was duly organized as a cooperative corporation pursuant to Section 17-501 et seq. of the Kansas General Statutes (1935) and subsequently duly amended its charter and became converted into a cooperative non-profit membership corporation pursuant to the Electric Cooperative Act, Section 17-4601, et seq., Kansas General Statutes (1949) and, in connection with such conversion, changed its corporate name from THE LEAVENWORTH JEFFERSON ELECTRIC COOPERATIVE COMPANY, INC. to LEAVENWORTH-JEFFERSON ELECTRIC COOPERATIVE, INC. on or about February 13, 1948; and

WHEREAS, the first five of the Outstanding Notes and the First Underlying Mortgage were given by the Mortgagor under its former corporate name; and

WHEREAS, the Mortgagee is the owner and holder of the Outstanding Notes; and