

PROVIDED ALWAYE, and this instrument is executed and delivered to secure the payment of the sum of **Seven thousand and no/100 - - - - - Dollars (\$ 7000.00)**, with interest thereon; together with such charges and advances as may be due and payable to said mortgagors under the terms and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor **S.** to said mortgagors, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagor **S.** by said mortgagors, and any and all indebtedness in addition to the amount above stated which said mortgagors, or any of them, may owe to said mortgagors, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor **S.** hereby assigns to said mortgagors all rents and income arising at any and all times from said property and hereby authorizes said mortgagors, its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagors in the collection of said sums by foreclosure or otherwise.

There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property.

Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for the payment of such indebtedness.

The failure of the mortgagor to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.

If said mortgagor **S.** shall cause to be paid to said mortgagor the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with the terms and provisions thereof, and if said mortgagor **S.** shall comply with all the provisions of said note and of this mortgage, then these presents shall be void; otherwise to remain in full force and effect, and said mortgagor shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisement waived.

This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said mortgagor **S.** have hereunto set their hand **S.** the day and year first above written.

John L. Butcher
John L. Butcher
Dorothy Butcher
Dorothy Butcher

RECEIVED IN THE
ATT. REV. 4-26

STATE OF KANSAS.

COUNTY OF **Franklin**.

BE IT REMEMBERED, that on this **27th** day of **August**, A. D. 19 **59**, before me,

the undersigned, a Notary Public in and for the county and state aforesaid, came **John L. Butcher and Dorothy Butcher, his wife**

who **S.** personally known to me to be the same persons who executed the within mortgage, and such person **S.** duly acknowledged the execution of the same.

In testimony whereof, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.

Dean Berlin
Dean Berlin Notary Public

(SEAL)

My Comm. Expires: **January 27, 1960.**

Recorded August 31, 1959 at 2:22 P.M.

Harold A. Beck Register of Deeds

SATISFACTION AND RELEASE

The debts secured by this mortgage having been paid in full, the Register of Deeds is hereby authorized to release the same of record forthwith. Dated at Ottawa, Kansas, this 19th day of October, 1964.

(Corp. Seal)

OTTAWA SAVINGS AND LOAN Association
By Chester A. Worl Secretary, Treasurer

This release
was written
on the original
mortgage
and entered
this **26** day
of **October**
1964

Harold A. Beck
Reg. of Deeds

Deputy