

MORTGAGE

318-2

Cross & Co., Inc., Stationers, Office Outfitters, Legal Blanks, Topeka, Kansas

BOOK 122

70785

(COPYRIGHT MATTER)

THIS INDENTURE, Made this 10th day of August, A. D. 19 59, between Joe C. Drake and Margaret Ruth Drake, Husband and Wife

of Douglas County, in the State of Kansas, of the first part, and Douglas County State Bank, a Corporation of Douglas County, in the State of Kansas, of the second part:

WITNESSETH, That said parties of the first part, in consideration of the sum of Five thousand - - - and no DOLLARS, the receipt of which is hereby acknowledged, do by these presents, Grant, Bargain, Sell, and Convey unto said party of the second part, & its ~~successors~~ assigns, all the following-described real estate, situated in Douglas County and State of Kansas, to wit:

Lots One (1), Two (2), Three (3) and Four (4) in Drake's Subdivision of the City of Lawrence

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever.

PROVIDED, ALWAYS, And these presents are upon this express condition, that whereas, said parties of the first part

have this day executed and delivered - ONE - certain promissory note in writing to said party of the second part, of which the following IS A MEMORANDUM

Date of note - August 10, 1959
Amount of note \$5,000.00
Maturity of note - 7 yrs from date
Principal and interest payable - \$71.86 September 10, 1959 and \$71.86 the 10th of each month thereafter until maturity, Balance at maturity.

Signed- Joe C. Drake
Margaret Ruth Drake

NOW, If said parties of the first part shall pay or cause to be paid to said party of the second part, & its assigns, said sum of money in the above-described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable at the option of the holder hereof, and said party of the second part shall be entitled to the possession of said premises.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands, the day and year first above written.

Joe C. Drake
Joe C. Drake
Margaret Ruth Drake
Margaret Ruth Drake

62324-2-M-2-57

State of Kansas, Douglas County, ss.
BE IT REMEMBERED, That on this 10th day of August, A. D. 19 59, before me, the undersigned, a Notary Public, in and for the County and State aforesaid, came Joe C. Drake and Margaret Ruth Drake, Husband and Wife

who are personally known to me to be the same persons who executed the within instrument of writing, and such person duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Notarial seal, the day and year last above written.



Term expires August 10, 19 61.

Harold A. Beck
Register of Deeds

Recorded August 12, 1959 at 9:25 A.M.

RECEIPT.

\$5,000.00 June 23, 1960.
RECEIVED of Joe C. Drake & Margaret Ruth Drake the within-named mortgage, the sum of Five thousand - - and no DOLLARS, in full satisfaction of the within Mortgage.

(Corp. Seal)

Douglas County State Bank
By Chester G. Jones, President

This release was written on the original of this day of June 1960.
Harold A. Beck
Reg. of Deeds
By *James R. ...*
Deputy