

\$40,000.00

July 1, 1959

FOR VALUE RECEIVED, we promise to pay to THE FIRST NATIONAL BANK OF KANSAS CITY, a corporation, or order, the sum of Forty Thousand Dollars (\$40,000.00), with interest from this date at the rate of four and one half per cent ($4\frac{1}{2}\%$) per annum, at the offices of said bank in Kansas City, Missouri, in monthly installments payable as follows, to-wit:

- (a) \$414.80 on August 1, 1959, and
- (b) \$414.80 on the first day of each succeeding calendar month thereafter until the whole sum named is fully paid.

Each installment shall be first applied in payment of the interest and then on the unpaid balance of the principal sum, and, if default be made in the payment of the installment when due, then at the option of the holder hereof the whole of this note shall become immediately due and payable.

Privilege is given and reserved to prepay this note in whole or in part on any regular installment payment date without penalty; however, no prepayment shall be accepted and credited on this note in lieu of any regular installment payment thereafter becoming due and payable on this note according to the terms hereof.

This note is secured by a first mortgage on real estate in Lawrence, Douglas County, Kansas.

/s/ Kenneth C. Deemer

/s/ Louise McKeon Deemer

NOW, if the said parties of the first part shall well and truly pay or cause to be paid the sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void and shall be released of record at the cost of said parties of the first part. But if said sum of money, or any part thereof, or any interest thereon, be not paid when the same becomes due, then and in that case, the whole of said sum and interest shall, at the option of the said party of the second part