

Reg. No. 15,114

Fee Paid \$25.25

VA Form 4-411 (Home Loan)
August 1944. Use optional
Servicemen's Readjustment Act
(16 U. S. C. A. 264 (a)). Ac-
ceptable to Federal National
Mortgage Association.

KANSAS

69758 BOOK 122

MORTGAGE

THIS INDENTURE, Made this 18th day of May, 1959, by and between
ARVIN BENNETT POWELL and DOROTHY MAY POWELL, husband and wife,
of Douglas County, Kansas, Mortgagor, and

HOME SAVINGS ASSOCIATION OF KANSAS CITY

-----, a corporation organized and existing
under the laws of the State of Missouri, Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of Ten Thousand One Hundred Fifty and no/100 ----- Dollars (\$ 10,150.00), the receipt of which is hereby acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described property, situated in the county of Douglas State of Kansas, to wit:

Lot Fifty-three (53), in Block Nine (9), in that part of the City of Lawrence, known as West Lawrence, in Douglas County, Kansas, according to the recorded plat thereof.

Subject to restrictions, reservations and easements of record.

This loan is made for the purchase price and is part of the transaction by which mortgagors acquire title to the above described property.

The Mortgagors further agree that should this mortgage and the note secured hereby not be eligible for guaranty or insurance under Title III of the Servicemen's Readjustment Act of 1944, as amended, within 120 days from the date hereof (written statement of any officer of the Veterans Administration or authorized agent of the Veterans Administration dated within the 120 day period from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.