

This mortgage is subject to a certain mortgage to The Indiana National Bank of Indianapolis, Indianapolis, Indiana, Trustee of the Sigma Kappa Triangle Fund securing an indebtedness of Seventy Five Thousand Dollars (\$75,000) (herein called "Senior Mortgage").

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture pay all the taxes or assessments that may be taxed or levied upon said real estate when the same become due and payable, and that it will keep all buildings on said premises insured against fire, wind, and tornado in such sum and with such insurance company as may be agreeable to the party of the second part, the loss, if any, made payable to the second party to the extent of its interest. And in the event that the said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty Five Thousand Dollars (\$25,000) according to the terms of one certain written obligation for the payment of said sum of money, executed under even date and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and