

MORTGAGE

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the first days of September and March in each year, beginning September 1, 1959, until said principal sum is paid in full, the unpaid principal on this note to draw interest at the rate of 5% per annum payable semi-annually on the first days of September and March each year beginning September 1, 1959; 10% interest per annum in the event of default or after maturity. The makers hereof have the option to pay One Hundred Dollars (\$100.00), or any multiple thereof, on the unpaid principal of this note at any time, interest on such payments to terminate from date of payment.

The entire unpaid principal and interest on this note shall become due and payable at the option of the holder hereof in the event of default in making payment of any of the principal or interest as provided herein.

Marion A. Barlow

Jessie Barlow

NOW, If said parties of the first part shall pay or cause to be paid to said party of the second part, its successors and assigns, said sum of money in the above described note together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable at the option of the holder hereof, and said parties of the second part shall be entitled to the possession of said premises.

It is understood that this mortgage is given for the purpose of representing a part of the purchase price of the real estate hereinbefore described; and that first party or its assigns will execute a release of said mortgage as to any lot, or lots, sold by second parties, provided second parties pay to first party at the time of such release, 75% of the sale price of such lot, or lots, desired to be released, with a minimum payment of not less than \$200.00 per lot, such payments when made to be credited on the unpaid principal balance of the above described note. It is further understood that there is an easement of record to the Cities Service Gas Co. affecting