

Reg. No. 14,908

Fee Paid \$31.00

VA Form 4-2314 (Home Loan)  
August 1954. Use optional  
Servicemen's Readjustment Act  
(38 U. S. C. A. 694 (a)). Ac-  
ceptable to Federal National  
Mortgage Association.

68935 BOOK 121

KANSAS

**MORTGAGE**

THIS INDENTURE, Made this 19th day of March, 1959, by and between  
James K. Phipps and Z. Algona Phipps, husband and wife,  
of Douglas County, Kansas, Mortgageor, and -----

HOME SAVINGS ASSOCIATION OF KANSAS CITY

-----, a corporation organized and existing  
under the laws of the State of Missouri, Mortgagee:

WITNESSETH, That the Mortgageor, for and in consideration of the sum of Twelve Thousand Four  
Hundred Fifty and no/100----- Dollars (\$12,450.00), the receipt of which is hereby  
acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and  
assigns, forever, the following-described property, situated in the County of Douglas  
State of Kansas, to wit:

Lot Eight (8), in Block Ten (10), in EDGEWOOD PARK ADDITION NUMBER TWO, an  
addition to the City of Lawrence, in Douglas County, Kansas, according to the  
recorded plat thereof.

Subject to reservations, restrictions and easements now of record, if any.

This loan is made for the purchase price and is part of the transaction by which  
Mortgageors acquire title to the above described property.

The Mortgageors further agree that should this mortgage and the note secured hereby  
not be eligible for guaranty or insurance under Title III of the Servicemen's  
Readjustment Act of 1944, as amended, within 120 days from the date hereof (written  
statement of any officer of the Veteran's Administration or authorized agent of the  
Veteran's Administration dated within the 120 day period from the date of this  
mortgage, declining to insure said note and this mortgage being deemed conclusive  
proof of such ineligibility), the Mortgagee or the holder of the note may, at its  
option, declare all sums secured hereby immediately due and payable.