application on a basis of annual or semi-annual sinking fund payments at least the same percentage of bonds of such series will be retired prior to maturity as the percentage of Series F Bonds retired through the sinking fund above provided for in Subdivision (C) of this Section 2.

SECTION 3. § 5.15 of Article 5 (relating to restrictions on dividends and redemption of capital stock) of the Original Indenture dated as of September 1, 1946, and as amended by the First Supplemental Indenture dated as of March 1, 1949, the Fourth Supplemental Indenture dated as of April 1, 1953, the Fifth Supplemental Indenture dated as of July 1, 1955, and the Sixth Supplemental Indenture dated as of September 1, 1957, is hereby further amended and supplemented by adding a new paragraph immediately following the first paragraph thereof as follows:

> That, so long as any of the Bonds of Series F are outstanding, the Company will not declare or pay any dividend (other than a dividend payable in shares of its capital stock), or make any other distribution, on or with respect to any class of its capital stock, or purchase or otherwise acquire any shares of its capital stock, of any class, unless after giving effect to such dividend, distribution, purchase or other acquisition, the sum of
>
> (a) the aggregate amount of all dividends declared and all other distributions made (other than dividends declared or distributions made in shares of capital stock) on shares of its capital stock, of any class, subsequent to December 31, 1957, plus
>
> (b) the excess, if any, of the amount applied to or set apart for the purchase or other acquisitions of any shares of its capital stock, of any class, subsequent to December 31, 1957, over such amounts as shall have been received by the Company as the net cash proceeds of sales of shares of its capital stock of any class, subsequent to December 31, 1957,

> shall not be in excess of the sum of $200,000, plus the cumulative net income (after deducting any net losses) of the Company for the period from January 1, 1958, to the date of such dividend, distribution, purchase or other acquisition; provided, however, that notwithstanding the foregoing restrictions the Company may make sinking fund payments on any preferred stock of the Company at any time issued and outstanding which may be required by the terms thereof.

§ 6.10. (relating to use of cash to retire Bonds) of the Original Indenture as amended by Section 3 of the First Supplemental Indenture, by Section 3 of the Fourth Supplemental Indenture, by Section 3 of the Fifth Supplemental Indenture and by Section 3 of the Sixth Supplemental Indenture is hereby further amended effective upon the execution and delivery of this Supplemental Indenture, by inserting in said section immediately after the words "Series A", wherever they occur, the words "Series B", "Series C", "Series D", "Series E" and "Series F".

§ 3.04. (A) (relating to issuance of bonds against bonds of other series and refundable debt) of the Original Indenture as amended by Section 3 of the First Supplemental Indenture, by Section 3 of the Fourth Supplemental Indenture, by Section 3 of the Fifth Supplemental Indenture and by Section 3 of the Sixth Supplemental Indenture is hereby further amended effective upon the execution and delivery of this Supplemental Indenture by inserting in said section immediately after the words "Series A", wherever they occur, the words "Series B", "Series C", "Series D", "Series E" and "Series F".

The Company agrees to observe and comply with the provisions of said sections, as so amended, so long as any Bonds of Series A, Series B, Series C, Series D, Series E or Series F issued under and secured by the Original Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Inden-