

VA Form 4-6114 (Home Loan)
August 1952. Use optional.
Servicemen's Readjustment Act
(38 U. S. C. A. 236 (a)). Ac-
ceptable to Federal National
Mortgage Association.

68284 BOOK 120

KANSAS

MORTGAGE

THIS INDENTURE, Made this 15th. day of January, 1959, by and between
JAMES A. MC CLACHERTY and MARGERY A. MC CLACHERTY, Husband and Wife,
of Douglas County, Kansas, Mortgagor, and
HOME SAVINGS ASSOCIATION OF KANSAS CITY

-----, a corporation organized and existing
under the laws of the State of Missouri, Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of Twelve Thousand
Four Hundred Fifty and no/100 - - - Dollars (\$ 12,450.00), the receipt of which is hereby
acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and
assigns, forever, the following-described property, situated in the county of Douglas
State of Kansas, to wit:

14-50547-4

Lot Two (2), in Block Nine (9), in EDGEWOOD PARK ADDITION NUMBER TWO, an Addition
to the City of Lawrence, as shown on the recorded plat thereof in Plat Book 5,
Page 31, recorded the 5th. day of November, 1958, in Douglas County, Kansas.

Subject to reservations, restrictions and easements now of record, if any.

This loan is made for the purchase price and is part of the transaction by which
Mortgagors acquire title to the above described property.

The Mortgagors further agree that should this mortgage and the note secured hereby
not be eligible for guaranty or insurance under Title III of the Servicemen's Re-
adjustment Act of 1944, as amended, within 120 days from the day hereof (written
statement of any officer of the Veteran's Administration or authorized agent of the
Veteran's Administration dated within the 120 day period from the date of this
mortgage, declining to insure said note and this mortgage being deemed conclusive
proof of such ineligibility), the Mortgagee or the holder of the note may, at its
option, declare all sums secured hereby immediately due and payable.