

place, or for any other purpose or object satisfactory to said Mortgagees without affecting the lien of this mortgage for the full amount secured hereby before such damage, or such payment over, took place.

Decree of
Sale and
Foreclosure

In case of default in any of the payments herein provided for, or in the event of the failure on the part of said Mortgagor to keep and perform any of the covenants, agreements, terms and conditions herein contained and provided for, said Mortgagees shall be entitled to a judgment for the sum due upon said notes and any additional sums paid by virtue of this mortgage with interest thereon as herein provided, and for all costs, and shall be entitled also to a decree for the sale of said premises in satisfaction of said judgment, foreclosing all rights and equities in and to said premises of said Mortgagor and all persons claiming thereunder, at which sale appraisalment of said property is hereby waived by said Mortgagor.

In event of foreclosure of this mortgage, it is agreed that the statutory eighteen (18) months' period of redemption under G. S. 60-3439 shall be and the same is hereby reduced to a period of six (6) months from the date of sale.

Waiver of
Notice

The said Mortgagor further agrees that all notice of the exercise of any and all options reserved by this mortgage to said Mortgagees is hereby waived.

Receiver

In case any bill or petition is filed in an action brought to foreclose this mortgage, the Court may on motion of said Mortgagees without respect to the condition or value