

may at any time resign from the trusts hereby created by giving thirty (30) days' written notice to the Borrower, and such resignation shall take effect at the end of such thirty (30) days, or upon the earlier appointment of a successor trustee by the Bondholders of the Borrower. Such notice may be served personally or sent by registered mail.

Section 10.07. The Trustee may be removed at any time by an instrument or concurrent instruments in writing delivered to the Trustee and to the Borrower, and signed by the owners of a majority in aggregate principal amount of Bonds outstanding hereunder.

Section 10.08. In case the Trustee hereunder shall resign or be removed, or be dissolved, or shall be in course of dissolution or liquidation, or otherwise become incapable of acting hereunder, or in case it shall be taken under the control of any public officer or officers, or of a receiver appointed by a court, a successor may be appointed by the owners of a majority in aggregate principal amount of Bonds outstanding hereunder, by an instrument or concurrent instruments in writing signed by such owners, or by their attorneys in fact, duly authorized; provided, nevertheless, that in case of such vacancy the Borrower by an instrument executed by order of its governing Board and signed by the Presidents thereof and attested by the Secretaries thereof with the appropriate corporate seals duly affixed, may appoint a temporary trustee to fill such vacancy until a successor trustee shall be appointed by the Bondholders in the manner above provided; and any such temporary trustee so appointed by the Borrower shall immediately and without further act be superseded by the trustee so appointed by such Bondholders. Every such temporary trustee so appointed by the Borrower shall be a trust company or bank in good standing, having capital and surplus of not less than One Million Dollars (\$1,000,000), if there be such an institution willing, qualified and able to accept the trust upon reasonable or customary terms.

Section 10.09. Every successor trustee appointed hereunder shall execute, acknowledge and deliver to its predecessor and also to the Borrower an instrument in writing accepting such appointment hereunder, and thereupon such successor, without any further act, deed or conveyance, shall become fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of its predecessor; but such predecessor shall, nevertheless, on the written request of the Borrower, or of its successor, execute and deliver an instrument transferring to such successor all the estate, properties, rights, powers and trusts of such predecessor hereunder; and every predecessor Trustee shall deliver all securities and moneys held by it as Trustee hereunder to its successor. Should any deed, conveyance or instrument in writing from the Borrower be required by any successor trustee for more fully and certainly vesting in such successor the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor trustee, any and all such deeds, conveyances, and instruments in writing shall, on request, be executed, acknowledged and delivered by the Borrower. The resignation of any Trustee and the instrument or instruments removing any Trustee and appointing a successor hereunder, together with all deeds, conveyances and other instruments provided for in this Article shall, at the expense of the Borrower, be forthwith filed and/or recorded by the successor trustee in each recording office where the Insurance shall have been filed and/or recorded.

Section 10.10. At any time or times, in order to conform to any laws of any State or territory in which the Borrower now holds or at any time hereafter may hold any property, if the Borrower or the Trustee shall so request, the Borrower and the Trustee shall have power to appoint and shall unite in the execution, delivery and performance of all instruments and agreements necessary or proper to constitute another trust company or bank or banking institution, or one or more persons approved by the