

(2) Upon ninety (90) days' written notice to the Borrower by the holder of a Registered Bond, the Borrower shall cause to be prepared and executed and shall deliver to such holder at the sole cost and expense of the Borrower definitive coupon Bonds payable to bearer in the denomination of one thousand dollars (\$1,000) each as hereinafter in this Article One described, in a principal amount equal to the principal amount remaining unpaid on the Registered Bond. The coupon Bonds so delivered shall be of the same series and shall mature on the dates and in the amounts of the unpaid principal indebtedness evidenced by the Registered Bond and shall have interest coupons attached representing all unpaid semiannual installments of interest due or to become due on such Bonds. Said definitive coupon Bonds shall be authenticated by the Trustee and delivered to the holder of the Registered Bond only upon the surrender of such Registered Bond by the holder thereof and its cancellation by the Trustee.

(3) Until exchanged as hereinbefore provided, a Registered Bond shall in all respects be entitled to the same benefit and security of this Indenture. A Registered Bond may be transferred by the holder thereof and its transfer noted on the registration books of the Borrower, provided, however, that any such transfer shall cover the entire unpaid principal amount of such Registered Bond and such transfer shall be to a single holder.

(4) If, pursuant to the provisions hereof, a Registered Bond shall be issued, the word "Bonds" as used in this Indenture shall include such Registered Bond and the holder of such Registered Bond shall have all of the rights herein given to the holder or holders of a like principal amount of the definitive coupon Bonds.

(5) Each such Registered Bond issued in lieu of definitive coupon Bonds of Series 1958A shall be substantially in the following form:

TRUSTEES OF THE BAKER UNIVERSITY  
AND KANSAS EDUCATIONAL ASSOCIATION  
OF THE METHODIST EPISCOPAL CHURCH  
SOUTH  
SERIES 1958A

(FORM OF REGISTERED BOND, SERIES 1958A)

No. 101

\$915,000

TRUSTEES OF THE BAKER UNIVERSITY AND KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, non-profit educational corporations duly incorporated under the laws of the State of Kansas (herein collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to THE UNITED STATES OF AMERICA, HOUSING AND HOME FINANCE ADMINISTRATION, or his successor (herein sometimes called the "Payee"), or his registered assigns (herein sometimes called the "Alternate Payee"), the principal sum of five hundred fifteen thousand dollars (\$515,000), on the first day of April in installments as follows:

Year April 1	Principal Amount	Year April 1	Principal Amount
1961	\$ 7,000	1980	\$15,000
1962	8,000	1981	14,000
1963	8,000	1982	14,000
1964	8,000	1983	14,000
1965	8,000	1984	14,000
1966	8,000	1985	14,000
1967	10,000	1986	14,000
1968	10,000	1987	15,000
1969	10,000	1988	16,000
1970	10,000	1989	16,000
1971	10,000	1990	16,000
1972	10,000	1991	16,000
1973	10,000	1992	16,000
1974	12,000	1993	16,000
1975	12,000	1994	16,000
1976	12,000	1995	20,000
1977	12,000	1996	20,000
1978	12,000	1997	22,000
1979	12,000	1998	22,000

In such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America, and to pay interest on the balance of said principal sum from time to time remaining unpaid, in like coin or currency, at the rate of two and seven-