

in the manner and with the effect and subject to the conditions provided in the Indenture.

With the consent of the Borrower and to the extent permitted by and as provided in the Indenture, the terms and provisions of the Indenture or of any instrument supplemental thereto may be modified or altered by the assent or authority of the holders of at least sixty-five per cent (65%) in aggregate principal amount of the Bonds then outstanding thereunder; provided, however, that no such modification or alteration shall be made which will (a) affect the terms of payment of the principal of or interest on the Bonds outstanding thereunder,

or (b) authorize the creation of any other lien upon any of the mortgaged or pledged property, or (c) give to any Bond or Bonds secured thereby any preference over any other Bond or Bonds secured thereby.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this Bond and the series of which it is a part have been done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Kansas and the proceedings herein mentioned, that this series of Bonds does not exceed any constitutional, statutory or corporate limitation, and that provision has been made for the payment of principal of and interest on this Bond and the series of which it is a part as provided in the Indenture.

This Bond shall not be valid nor become obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by the Trustee under the Indenture.

IN WITNESS WHEREOF, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH have caused this Bond to be signed in their names by the President of the Board of Trustees and by the President of the

Board of Directors, respectively, and their corporate seals to be hereunto affixed and attested respectively by the Secretary of said Board of Trustees and by the Secretary of said Board of Directors, and interest coupons bearing the facsimile signatures of said Secretaries to be attached hereto, and this Bond to be dated as of April 1, 1958.

TRUSTEES OF THE BAKER UNIVERSITY

By Walter P. Hatley
President of its Board of Trustees.

ATTEST:

Secretary of its Board of Trustees.

KANSAS EDUCATIONAL ASSOCIATION OF THE
METHODIST EPISCOPAL CHURCH

By Walter P. Hatley
President of its Board of Directors.

ATTEST:

Secretary of its Board of Directors.

(FORM OF INTEREST COUPON)

No. _____

On the first day of October, 19____, upon surrender of this coupon unless the Bond hereinafter mentioned shall have been previously called for redemption and payment duly provided therefore, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH will pay to bearer at the office of The First National Bank of Topeka, Topeka, Kansas, or at the option of the holder, at the principal office of Guaranty Trust Company of New York, New York, Dollars and _____ Cents (\$ _____).