through A-515, inclusive, each in the denomination of One Thousand Dollars ($1,000) aggregating the principal amount of Five Hundred Fifteen Thousand Dollars ($515,000), of which Series 1958A this Bond is a part, and (2) Series 1958B, consisting of 350 Bonds, numbered B-1 through B-350, inclusive, each in the denomination of One Thousand Dollars ($1,000) aggregating the principal amount of Three Hundred Fifty Thousand Dollars ($350,000), the Bonds of both of said series having been issued for the corporate purposes of the Borrower, viz.: to pay a part of the cost of constructing a new dormitory building designed to house approximately 144 men students together with three supervisor apartments, and a Student Union Building with dining facilities, both complete with appurtenant facilities, such buildings to be located on lands owned by the Borrower in fee simple, situated in the City of Baldwin, County of Douglas, State of Kansas (hereinafter sometimes called the "Project"), the Bonds of both Series 1958A and Series 1958B being issued under and all equally and ratably secured by an Indenture of Mortgage and Deed of Trust dated as of April 1, 1958 (herein called the "Indenture"), duly executed and delivered by the Borrower to The First National Bank of Topeka, Topeka, Kansas (herein called the "Trustee"), to which Indenture and to all indentures supplemental thereto reference is hereby made for a description of the property transferred, pledged, assigned and mortgaged thereunder, the nature, duration and extent of the security and the rights of the holders or registered owners of the Bonds, of the Trustee and of the Borrower. An executed counterpart of the Indenture is on file at the office of the Trustee and an executed counterpart has been recorded at the office of the Register of Deeds of the County of Douglas, State of Kansas, as provided by law for the recording of mortgages on real estate.

Bonds numbered A-1 through A-67 inclusive, maturing April 1, 1961 through April 1, 1968 inclusive, are non-

callable prior to their stated maturities.

The Borrower reserves and shall have the option of calling Bonds numbered A-412 through A-515 inclusive, maturing April 1, 1994 through April 1, 1998 inclusive, for redemption prior to maturity in whole or in part in inverse numerical order on any interest payment date at par and accrued interest to date of payment.

After, but not until, the Borrower has exercised its option to call all of said Bonds numbered A-412 through A-515 inclusive, or after said Bonds numbered A-412 through A-515 inclusive, shall have been retired in any manner, then the Borrower shall have the option of calling Bonds numbered A-68 through A-411 inclusive, maturing April 1, 1969 through April 1, 1993 inclusive, for redemption prior to maturity in whole or in part in inverse numerical order on October 1, 1968, or on any interest payment date thereafter, at par and accrued interest to date of redemption, plus a premium on the principal amount of each such Bond so redeemed as follows:

3% on all such Bonds redeemed October 1, 1968 through April 1, 1973 inclusive,

2 1/2% on all such Bonds redeemed October 1, 1973 through April 1, 1978 inclusive,

2% on all such Bonds redeemed October 1, 1978 through April 1, 1983 inclusive,

1 1/2% on all such Bonds redeemed October 1, 1983 through April 1, 1988 inclusive,

1% on all such Bonds redeemed after April 1, 1988 and prior to maturity.

Notice of any such redemption shall be given in a financial publication printed in the English language in the City of New York, New York, at least once, not more than sixty (60) days nor less than thirty (30) days before the date fixed for such payment, and thirty (30) days' notice in writing shall be given to the Bank of Payment before the date so fixed for such redemption; provided that such published notice of redemption need not be given in the event that all of the Bonds to be so redeemed are held by a single owner or are registered, and