

1958, in the aggregate principal amount of three hundred fifty thousand dollars (\$350,000).

The bonds of both of said series being hereinafter sometimes called the "bonds" whether in the form of definitive coupon bearer bonds or fully registered bond or bonds, which shall be negotiable, serial coupon bonds registrable as to principal only or fully registered bond or bonds as provided in Section 1.08 hereof, the bonds of Series 1958A and the bonds of Series 1958B standing on a parity and being equally and reliably secured as hereinafter provided, and

WHEREAS, the proceeds from the sale of the bonds will be used for the specific corporate purpose of providing funds for paying the cost of the "Project" as defined in the bond forms as hereinafter prescribed; and

WHEREAS, the execution and delivery of this indenture and the issuance and sale of the bonds have been in all respects duly and validly authorized by the borrower as evidenced by the resolution adopted by the Board of Trustees of THOMAS OF THE BAKER UNIVERSITY on the 24th day of October, 1958, and by resolution adopted by the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH on the 24th day of October, 1958 (said resolutions collectively being hereinafter sometimes called the "Resolutions"); and

WHEREAS, the negotiable, serial coupon bonds of Series 1958A, the coupons to be attached thereto, the Certificate of Registration and the Certificate of the Trustee to be endorsed on the coupon bonds of said Series 1958A are to be substantially in the following forms, respectively, to-wit:

(FORM OF BOND, SERIES 1958A)

No. A -

\$1,000

TRUSTEES OF THE BAKER UNIVERSITY
AND KANSAS EDUCATIONAL ASSOCIATION
OF THE METHODIST EPISCOPAL CHURCH
DOMINION AND STUDENT UNION BOND,
SERIES 1958A.

TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, non-profit, educational corporations duly incorporated under the laws of the State of Kansas (herein collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to bearer, or if this bond be registered as to principal, then to the registered owner hereof, on the 1st day of April, 1959, the principal sum of One Thousand Dollars (\$1,000) and to pay interest thereon from the date hereof at the rate of two and seven-eighths per cent (2 7/8%) per annum, payable October 1, 1958, and semiannually thereafter on April 1 and October 1 in each year until such principal sum shall be paid or duly provided for and until maturity hereof upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this bond shall be payable in any coin of currency which on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the office of The First National Bank of Topeka, in the City of Topeka, Kansas, or, at the option of the holder, at the principal office of Guaranty Trust Company of New York, in the Borough of Manhattan, City and State of New York (herein collectively called the "Bank of Payment").

This bond is one of a duly authorized issue of bonds aggregating the principal amount of Eight Hundred Sixty-five Thousand Dollars (\$865,000), consisting of two series of bonds, namely, (1) Series 1958A, consisting of 315 bonds, numbered A-1