

9. That the Mortgagee shall be subrogated for further security to the lien, although released of record of any prior encumbrances on said premises paid out of the proceeds of the loan represented by said note.

10. That the Mortgagee without notice may agree with any party obligated on said indebtedness, or having any interest in the premises described herein, to extend the time for payment of any part or all of the indebtedness secured hereby. Such agreement shall not in any way release or impair the lien hereof, but shall extend the lien hereof as against the title of all parties having an interest in the premises, which interest is subject to this mortgage.

11. If default be made in the payment of said note, or any part thereof, or any installment due in accordance with the terms thereof, whether of principal or of interest, or in the performance of any of the covenants, agreements or conditions herein contained, the entire principal sum remaining at that time unmatured, together with all interest accrued thereon, shall at the election of the Mortgagee, or of the legal holder or holders of said note, and without notice of such election, at once become due and payable at the place of payment specified in said note, anything in said note or herein contained to the contrary notwithstanding, and thereupon the Mortgagee, or the legal holder or holders of said note, shall have the right to immediately foreclose this mortgage and shall have all other rights and remedies that the law and equity provide.

12. That in any suit brought to foreclose this mortgage, the sum expended by the Mortgagee in having the abstract of title to said premises or the Mortgagee's title insurance policy continued to date, shall be secured hereby and included in any decree of foreclosure. In every foreclosure suit, the Court upon application by the Mortgagee, or the legal holder or holders of said note, shall appoint a Receiver for the premises above described with power to enter upon and collect the rents, issues and profits therefrom, and apply the same as the Court may direct with the usual power of Receivers in such cases.

PROVIDED ALWAYS that whenever the Mortgagor shall have fully paid the indebtedness hereby secured, with all interest thereon, and shall have well and truly performed all the covenants and agreements above expressed, then all such covenants and agreements shall cease and determine, but not otherwise, and the Mortgagor shall be entitled to a satisfaction of this mortgage.

IN WITNESS WHEREOF the Mortgagor has hereunto set his hand the day and year first above written.



SS.

Vernon E. Carlsen
Vernon E. Carlsen
Margy K. Carlsen
Margy K. Carlsen

BE IT REMEMBERED that on this 20th day of November 1958, before me, the undersigned Notary Public within and for said County and State, personally came Vernon E. Carlsen and Margy K. Carlsen to me personally known to be the same person who executed the foregoing instrument, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

O. Warren Mitchell
Notary Public
O. Warren Mitchell

My commission expires: September 4th, 1962

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Recorded November 28, 1958 at 3:35 P.M.

Harold A. Beck Register of Deeds

SATISFACTION OF MORTGAGE

THE TRAVELERS INSURANCE COMPANY, the assignee of the within mortgage, does hereby acknowledge full payment of the debt secured by the foregoing mortgage, and authorizes the Register of Deeds of Douglas County, Kansas, to discharge the same of record.

IN WITNESS WHEREOF, the said Company has caused these presents to be signed by its Vice President and its common seal to be affixed, this 10th day of February, 1961.

(Corp Seal)

This release
was written
on the original
mortgage
entered
this 13th day
of February
1961

Harold A. Beck
Register of Deeds
By: James B. Bann
Vice President

THE TRAVELERS INSURANCE COMPANY
BY: (R. C. Wilkins) Vice President