

66865

BOOK 119

1084-1

Loan No.

AMORTIZATION MORTGAGE

THIS INDENTURE, Made this 28th day of AUGUST, 1958, between

CHARLES R. COX and ESTELLA J. COX, his wife

of the County of DOUGLAS and State of KANSAS hereinafter called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of TWO THOUSAND TWO HUNDRED and NO/100 (\$2,200.00) DOLLARS, in hand paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following described real estate situate in the County of DOUGLAS and State of KANSAS, to-wit:

Beginning on the North line of Section 3, Township 13 South, Range 20 East of the 6th P.M. at a point which is 775.11 feet East of the Northwest corner of the Northeast $\frac{1}{4}$ of said Section 3; thence South 1 deg. 25' West 150 rods to North line of Right of Way of Atchison, Topeka and Santa Fe Railway Company; thence East along said Right of way line 703.89 feet; thence North 1 deg. 25' East 150 rods to North line of Section 3; thence West 703.89 feet to the place of beginning, containing 40 acres, less .81 acres along North line of Atchison, Topeka, and Santa Fe Railway right of way.

CONTAINING in all 39.19 acres, more or less, according to the United States Government Survey thereof.

Together with all privileges, hereditaments and appurtenances thereunto belonging, or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired.

This mortgage is given to secure the payment of the sum of \$ 2,200.00, with interest, evidenced by two promissory notes executed to the mortgagee, one note being dated August 27, 1958, and for the sum of \$ 1,100.00, bearing interest at the rate of 4 per cent per annum, and the other note being of even date herewith, and for the sum of \$ 1,100.00, bearing interest at the rate of 5 per cent per annum, the principal of said notes with interest being payable on the amortization plan in installments, the last installment being due and payable on the first day of December, 1978, defaulted payments on both of said notes shall bear interest at the rate of 6 per cent per annum.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.
2. To pay when due all payments provided for in the note(s) secured hereby.
3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.
4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with, and loss thereunder to be payable to mortgagee, as its interest may appear. At the option of mortgagor, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee may be used to pay for reconstruction of the destroyed improvement(s); or, if not so applied may, at the option of mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage.
5. To use the proceeds from the loan secured hereby solely for the purposes set forth in mortgagor's application for said loan.
6. Not to permit, either wilfully or by neglect, any unreasonable depreciation in the value of said premises or the buildings and improvements situate thereon, but to keep the same in good repair at all times; not to remove or permit to be removed from said premises any buildings or improvements situate thereon; not to commit or suffer waste to be committed upon the premises; not to cut or remove any timber therefrom, or permit same, excepting such as may be necessary for ordinary domestic purposes; and not to permit said real estate to depreciate in value because of erosion, insufficient water supply or for inadequate or improper drainage or irrigation of said land.