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66445 Book 118

MORTGAGE

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Loan No. R-50120LB

This Indenture, Made this 16th day of July between Ealon T. Holloway and Floris K. Holloway, his wife

DOUGLAS of Statisfy County, in the State of Kansas, of the first part, and CAPITOL FEDERAL SAVINGS AND LOAN ASSO-CIATION of Topeka, Kansas, of the second part; WITNESSETH: That said first parties, in consideration of the loan of the sum of ______

- Fourteen Thousand Two Hundred Fifty and no/100- - ---DOLLARS made to them by second party, the receipt of which is hereby acknowledged, do by these presents mortgage and warrant unto said second party, its successors and assigns, all of the following-described real estate situated in the County of______ Douglas and State of Kansas, to-wit:

Lot No. Seven (7), in Block No. Eight (8), in Prairie Acres Subdivision of Park Hill Addition, an Addition to the Gity of Lawrence, Douglas County, Kansas

(It is understood and agreed that this is a purchase money mortgage).

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window ahades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, With all and singular the tenements, hereditaments and appurtenances there-unto belonging, or in anywise appertaining, forever, and hereby warrant the title to the same. PROVIDED ALWAYS, And this instrument is executed and delivered to secure the payment of the sum of _- -

In monthly installments of \$.96.03. each, including both principal and interest. First payment of \$ 96.03 due on or before the 20th day of August , 19 58, and a like sum on or before the 20th day of each month thereafter until total amount of indebtedness to the Association has been paid in fall.

Said note further provides: Upon transfer of title of the real estate, mortgaged to secure this note; the entire balance remaining due hereunder may at the option of the mortgagee, be declared due and payable at once.

The stating due percenter may at the option of the mortgage, be detailed due and paymore at other. It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advancements made to first parties, or any of them, may owe to the second party, however evidenced, whether by note, hock account or otherwise. This mortgage shall remain in full force and effort between the parties hereto and their heirs, personal repre-sentatives, successors and assigns, until all amounts due hereunder, including future advancements, are paid in full, with in-terest; and upon the maturing of the present indebtedness for any cause, the total debt on any such additional learns shall at the same time and for the same specified causes be considered matured and draw ten par cent interest and be collectible out of the proceeds of sale through foreclosure or otherwise.

of the process of sale through intercourse of otherwise. First parties agree to keep and maintain the buildings now on said premises or which may be hereafter erected thereon in good condition at all times, and not auffer waste or permit a nuisance thereon. First parties also agree to pay all taxes, sassaments and insurance premiums as required by second party. First parties also agree to pay all costs, charges and expenses reasonably incurred or paid at any time by second party, including abstract expenses, because of the failure of first parties to perform or comply with the provisions in said note and it his mortgage contained, and the same are hereby secured by this mortgage.

First parties hereby assign to second party the rents and income arising at any and all times from the property mort-gaged to secure this note, and hereby authorize second party or its agent, at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments, re-pairs or improvements necessary to keep said property in transtable condition, or other charges or payments provided for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid balance of asid note is fully gaid. It is also agreed that the taking of possession hereunder shall in no manner prevent or retard second party in the collection of said sums by foreclosure or otherwise.

The failure of second party to assert any of its right hereunder at any time shall not be construed as a waiver of its right to assert the same at a later time, and to insist upon and enforce strict compliance with all the terms and previsions in said note and in this mortgage contained.

If said first parties shall cause to be paid to second party the entire amount due it hereunder and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals hereof, in accordance with the terms and provisions thereof, and comply with all the provisions in said note and in this mortgage contained, then these sections of a said or said premises and may at its option, declare the whole of said note and party hall be entitled to the immediate pos-ediases hereonder shall forw in the said to protect its rights, and from the date such default all items of indebt-emption laws are hereby waived.

This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the appetive parties hereto.

IN WITNESS WHEREOF, said first parties have hereunto set their hands the day and year first above written.

K. Hallow