

Description
of Note

This mortgage is given to secure the payment of the principal sum of FIFTY THOUSAND and NO/100 DOLLARS (\$50,000.00) according to the terms of one certain promissory note of even date herewith, payable in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, and payable to The Lawrence National Bank of Lawrence, Kansas, or order, at its banking offices in Lawrence, Kansas, or at such other place, either within or without the State, as the holder of the note may from time to time designate.

Release of
Mortgage

If said Mortgagor shall well and truly pay or cause to be paid the sums of money as provided in said note and shall duly keep and perform all of the covenants, agreements, terms and conditions herein contained, then these presents shall be null and void, but otherwise remain in full force and effect.

COVENANTS:

The said Mortgagor hereby covenants and agrees with said Mortgagee as follows:

To Pay Note

To pay the indebtedness as hereinbefore provided promptly as the same becomes due, in accordance with the terms of the note secured by this mortgage.

To Pay
Taxes

To pay all taxes, assessments and public charges, general and special, of every nature, that may now or hereafter be levied or assessed upon or against said premises when due and payable according to law and before they become delinquent.

To Maintain
Improvements

To keep all the improvements on said premises in good order and repair and not to do or permit waste on said premises or to do or permit any other act whereby the property hereby conveyed shall become less valuable.