

MORTGAGE

66136 BOOK 118

Parties

THIS MORTGAGE made this 12 day of June, 1958; by and between Phi Gamma Delta Chapter House Association, a corporation, of Douglas County, Kansas, hereinafter called the Mortgagor, and THE LAWRENCE NATIONAL BANK OF LAWRENCE, KANSAS, hereinafter called the Mortgagee,

WITNESSETH:

That said Mortgagor, for and in consideration of the sum of FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00) the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell and convey unto said Mortgagee all that parcel, piece or lot of land with the buildings and improvements now thereon or that may hereafter be erected thereon and all rents, issues and profits arising therefrom situate, lying and being in the County of Douglas, State of Kansas, to-wit:

Property

Beginning at a point ten (10) feet South of the Northwest corner of Lot One (1) on the West line of said Lot in Larnard Place; the same being a subdivision of a portion of Babcock's Addition to the City of Lawrence; thence South along the West line of Lots One (1) Two (2) Three (3) two hundred (200) feet; thence directly East two hundred fifty-two (252) feet; thence directly North two hundred (200) feet; thence West two hundred fifty-two (252) feet to the place of beginning all of the above described land being in Larnard Place (now vacated) the same being a subdivision of Block Two (2) and vacated Ohio Street in Babcock's Addition to the City of Lawrence, in Douglas County, Kansas.

TO HAVE AND TO HOLD THE SAME unto said Mortgagee together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and all the estate, right, title and interest of said Mortgagor in and to the said described premises and the streets and alleys adjoining or adjacent to the same. And it is