RESOLUTION OF DIRECTORS AUTHORIZING CORPORATION LOAN

> Lawrence, Kansas Konsas Gity Missari

June 11th

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BOOK 118

At a meeting of the Board of Directors of the EMLAND BUILDERS, INCORPORATED

duly called and held this day the following

resolution was adopted on motion duly made and seconded, a quorum of

the directors being present and voting in favor thereof:

"RESOLVED THAT the President of the EMLAND BUILDERS INCORPORATED be and he is hereby authorized to execute all papers required to secure a loan in the amount of \$14,400,00 due December 10th 1958 with interest from date, at the rate of $5\frac{1}{2}$ % per annum from CITY BOND AND MORTGAGE COMPANY, on the following described property:

Lot 8, in Block 9, in PRAIRIE ACRES SUBDIVISION OF PARK HILL ADDITION, an addition to the City of Lawrence, Douglas County, Kansas

And that said President be authorized toppay all necessary charges incurred in the obtaining of said loan.

The above is certified to be a true copy from the record of the meeting of the Board of Directors.

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ABIN GILSON

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Recorded June 11, 1958 at Lat . .

(SEAL)