

RESOLUTION OF DIRECTORS AUTHORIZING CORPORATION LOAN

66033 BOOK 118

Kansas City, Missouri

May 23rd 19 38

At a meeting of the Board of Directors of the EMLAND BUILDERS, INCORPORATED duly called and held this day the following resolution was adopted on motion duly made and seconded, a quorum of the directors being present and voting in favor thereof:

RESOLVED THAT the President of the EMLAND BUILDERS, INCORPORATED be and he is hereby authorized to execute all papers required to secure a loan in the amount of \$ 10,000.00 due 11-22-38 with interest from date, at the rate of 6 % per annum from CITY BOND AND MORTGAGE COMPANY, on the following described property:

Lot B Block 6, PARK HILL ADDITION an addition to the City of Lawrence, Kansas.

Said President is further authorized to waive all redemption rights under the laws of the State of Kansas

And that said President be authorized to pay all necessary charges incurred in the obtaining of said loan.

The above is certified to be a true copy from the record of the meeting of the Board of Directors.



E. D. Landau, Secretary