

66008 BOOK 118

MORTGAGE

(No. 52K)

Boyle Legal Blanks—CASH STATIONERY CO.—Lawrence, Kansas

This Indenture, Made this 24th day of May, 1958 between Lawrence K. Hunsaker and Jo Ann Hunsaker, husband and wife,

of Eudora, in the County of Douglas and State of Kansas parties of the first part, and The Lawrence Building and Loan Association part y. of the second part.

Witnesseth, that the said part 1/2 of the first part, in consideration of the sum of Sixteen hundred and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part y. of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots Thirteen (13) and Fourteen (14), in Block No. One Hundred Thirty-one (131), in the City of Eudora, in Douglas County, Kansas with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and set out of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this Indenture, pay all taxes and assessments, that may be levied or imposed against said real estate when the same becomes due and payable, and that they will have the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 1/2 of the second part, the cost, if any, made payable to the part 1/2 of the second part to the extent of 1/2 interest. And in the event that the part 1/2 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 1/2 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Sixteen hundred and no/100 DOLLARS,

according to the terms of 1/2 certain written obligation for the payment of said sum of money, executed on the 24th day of May, 1958, and by its terms made payable to the part 1/2 of the second part with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 1/2 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said parties of the first part shall fail to pay the same as provided in this Indenture.

And the said parties of the first part shall be held liable if such payments be made as herein specified, and the obligation contained therein fully discharged. It is further agreed in such amounts or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate and paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair, as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and unconditional, notwithstanding any and all of the obligations provided for in said written obligation, for the security of which this indenture is given, when the same become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said part 1/2 of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to rank the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 1/2 making such sale, on demand, to the first part 1/2.

It is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all mounting successive Indentures, shall control and govern to, and be obligatory upon the heirs, executors, administrators, personal representatives, managers and successors of the respective parties hereto.

In witness whereof, the part 1/2 of the first part has herunto set their hands and seal to the day and year last above written.

Lawrence K. Hunsaker (SEAL)
Lawrence K. Hunsaker
(SEAL)
Jo Ann Hunsaker (SEAL)
Jo Ann Hunsaker
(SEAL)

STATE OF Kansas }
Douglas COUNTY, }

BE IT REMARDED, That on this 24th day of May A.D. 1958

before me, L. E. Eby, Notary Public in and

for said County and State, came Lawrence K. Hunsaker and Jo Ann

Hunsaker, husband and wife,

to me personally known to be the same person, who executed the foregoing instrument of writing,

and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and

year last above written.

L. E. Eby Notary Public
L. E. Eby

My Commission expires April 21, 1962