

otherwise than as expressly permitted by the Mortgage, or (ii) effect a reduction of the percentage required for any action authorized to be taken by the holders of the Bonds, or (iii) alter or impair the obligation of the Company to pay the principal sum or the interest or premium, if any, specified in this Bond at the places and in the manner specified in this Bond or in any interest coupon appertaining hereto, or (iv) extend the time of payment of the principal sum of, or the time or times of payment of any interest on, the Bonds of Series C.

The Bonds of Series C are entitled to the benefit of annual payments into the Series C Sinking Fund out of Available Net Income if any, as defined and made applicable for such purpose under the terms of the Mortgage and the Fifth Supplemental Indenture.

The Bonds of Series C are subject to redemption on any date prior to maturity, as a whole at any time or in part from time to time at the option of the Company, or in part from time to time in case upon publication of notices of redemption in each week of the four consecutive weeks in a newspaper printed in the English language and customarily published on each business day and of general circulation in the City of Chicago, State of Illinois, and in a like newspaper customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York, the first publication to be not less than 30 days and not more than 60 days before the date fixed for redemption, all as provided in the Mortgage, at a redemption price equal to the principal sum to be redeemed, plus all accrued interest on such principal sum to the date fixed for redemption, without premium in case of Series C Sinking Fund redemption, but, in case of optional redemption prior to February 1, 1982, plus a premium equal to a percentage of such principal sum as specified in the following table:

If Redeemed During the Twelve Months Beginning February 1 of Year	A Premium of	If Redeemed During the Twelve Months Beginning February 1 of Year	A Premium of
1988	7.00%	1970	2.50%
1989	6.80	1971	2.30
1990	6.59	1972	2.09
1991	6.38	1973	1.88
1992	6.17	1974	1.67
1993	3.96	1975	1.46
1994	3.75	1976	1.25
1995	3.55	1977	1.05
1996	3.34	1978	.84
1997	3.13	1979	.63
1998	2.92	1980	.42
1999	2.71	1981	.21

Registered Bonds without coupons of Series C for principal sums exceeding \$1,000 may be redeemed in portions amounting to \$1,000 or multiples of \$1,000, with interest and premium, if any, as above said on the principal sum to be redeemed.

This Bond is transferable by delivery unless registered as to principal in the holder's name at the office or agency maintained by the Company in said City of Chicago or in said Borough of Manhattan, such registration being noted hereon. After such registration no transfer hereof shall be valid unless made at either said office or agency by the registered holder hereof in person or by his attorney duly authorized in writing, and similarly noted hereon; but this Bond may be discharged from such registration by like transfer to bearer noted hereon. Such registration, however, shall not affect the transferability by delivery of the coupons for the interest hereon, and such coupons shall continue to be payable to bearer and transferable by delivery.

The Company, the Trustees, any paying agent and any bond registrar may deem and treat the bearer hereof, a if registered as to principal the registered holder hereof, as the holder of any interest coupon hereon and may deliver hereon whether or not this Bond shall be registered as to principal, as the absolute owner