

AGREEMENT TO SUBORDINATE MORTGAGES

KNOW ALL MEN BY THESE PRESENTS, That the Congregational Church Building Society, a corporation duly organized and existing under the laws of the State of New York, having its principal office at 287 Fourth Avenue, New York 10, N. Y., for the consideration of One Dollar (\$1.00) and other valuable considerations, the receipt of which is hereby acknowledged, does hereby subordinate all its right, title, interest, estate or lien in and to the following described real property, to-wit:

Lots Numbered Seventy-five (75), Seventy-seven (77), Seventy-nine (79), Eighty-one (81) and Eighty-three (83) on Vermont Street, in the City of Lawrence, in Douglas County, Kansas,

which it may have by virtue of two mortgages made and executed by The Plymouth Congregational Church of Lawrence, Kansas--one dated February 13, 1957, and recorded March 5, 1957, in Book 114 at Pages 477-8 in the Office of the Register of Deeds of Douglas County, Kansas, for the consideration of Twenty-five Thousand Dollars (\$25,000.00), and the second dated February 13, 1957, and recorded March 5, 1957, in Book 114 at Pages 479-480 in the Office of the Register of Deeds of Douglas County, Kansas, for the consideration of Five Thousand Dollars (\$5,000.00) to a lien of a certain mortgage made, executed and delivered by the Trustees of The Plymouth Congregational Church of Lawrence, Kansas, a corporation, to the Kansas Farm Life Insurance Company, Inc., which mortgage is dated February 28, 1958, and recorded on the 5th day of March, 1958, in Book 117 at Pages _____ in the Office of the Register of Deeds of Douglas County, Kansas, for the consideration of Ninety Thousand Dollars (\$90,000.00); and the said The Congregational Church Building Society, a corporation, the owner and holder of the two mortgages first above described, does hereby waive the priority of said mortgages over the said mortgage above described given to the Kansas Farm Life Insurance Company, Inc., so as to make mortgage given to the said Kansas Farm Life Insurance Company, Inc., prior and superior to the said mortgages the same as if the