

65269

BOOK 117

MORTGAGE

THIS INDENTURE, Made this 4th day of March in the year of our Lord
 nineteen hundred and fifty eight
 by and between Robert J. Iverson and Jeanne A. Iverson, Husband and wife

of the County of Douglas and State of Kansas, parties of the first part, and THE
 STANDARD LIFE ASSOCIATION, of Lawrence, Kansas, party of the second part:

WITNESSETH, That the said parties of the first part, in consideration of the sum of
 -----Eighteen thousand six hundred----- DOLLARS
 to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN,
 SELL and CONVEY unto the said party of the second part, its successors and assigns, all of the following de-
 scribed real estate, situated in the County of Douglas and State of Kansas, to-wit:

Commencing at the Northwest corner of Lot 7 in Country Club Terrace,
 an addition adjacent to the City of Lawrence, thence in a southwesterly
 direction to the Southwest corner of said Lot 7, thence in a Southeasterly
 direction to the Southeast corner of Lot 7, thence in a Northeasterly
 direction along the east line of Lots 7 and 8 for a distance of 104.2
 feet, thence to the point of beginning.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances there-
 unto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the
 second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant
 and agree that at the delivery hereof, that they are the lawful owners of the premises above granted, and seized
 of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will
 warrant and defend the same in the quiet and peaceable possession of said party of the second part, its succes-
 sors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions,
 to-wit:

FIRST. That the parties of the first part are justly indebted to the party of the second part in the sum of
 -----Eighteen thousand six hundred----- DOLLARS,
 according to the terms of one certain mortgage note of even date herewith, executed by said
 parties of the first part, in consideration of the actual loan of the said sum, and payable as follows:

August 1	1958	\$127.78 and \$127.78 on the first day 19	\$
	19	of each month until the full 19	\$
	19	amount with interest is paid. 19	\$
	19	Any unpaid balance becomes 19	\$
	19	due July 1, 1978. Payments 19	\$
	19	applied first to interest, then due, 19	\$
	19	balance credited on principal.	\$

to the order of the said party of the second part with interest thereon at the rate of 5½ per cent per an-
 num, payable ~~semi-annually~~ ^{monthly} on the first days of each month and
 in each year, according to the terms of said note; both principal and interest and all other indebtedness accru-
 ing hereunder being payable in lawful money of the United States of America, at the Home Office of THE
 STANDARD LIFE ASSOCIATION, Lawrence, Kansas, or at such other place as the legal holder of the princi-
 pal note may in writing designate, and said note bearing ten percent interest after maturity.