

Each installment shall be first applied in payment of the interest and then on the unpaid balance of the principal sum, and if default is made in the payment of any installment when due, then at the option of the holder hereof the whole of this note shall become due and payable at once.

Privilege is given and reserved to prepay this note in whole or in part on any regular installment payment date without penalty.

This note is secured by a purchase-money first mortgage on real estate in Douglas County, Kansas.

PHOTO PRINTING PRODUCTS, INC.,

(Seal)

By DONALD H. CHISHOLM
President

Attest: ROBERT M. ZEHRING
Secretary

NOW, if the said party of the first part shall well and truly pay or cause to be paid the sum of money in said note mentioned, with interest thereon, according to the tenor and effect of said note, then these presents shall be null and void and shall be released of record at the cost of said party of the first part. BUT if said sum of money, or any part thereof, or any interest thereon, be not paid when the same becomes due, then and in that case, the whole of said sum and interest shall, at the option of the said party of the second part or assigns, by virtue of this mortgage, immediately become due and payable; or, if the taxes and assessments of every nature which are or may be assessed against said land and appurtenances, or either of them, or any part thereof, are not paid at the time when the same are by law made due and payable, then in like manner the said note and the whole of said sum shall immediately become due and payable; and upon forfeiture of this mortgage or in case of default in any of the payments herein provided for, the party of the second part, its successors or assigns, shall be entitled to a judgment for the sum due upon said note and the additional sums paid by virtue of this mortgage, and all costs and