

65248 BOOK 117

CORPORATION PURCHASE-MONEY FIRST MORTGAGE

THIS INDENTURE, made this 28<sup>th</sup> day of February, 1958, by and between PHOTO PRINTING PRODUCTS, INC., a Missouri corporation, of Jackson County, Missouri, party of the first part, and DOUGLAS COUNTY STATE BANK, a Kansas corporation, of Douglas County, Kansas, party of the second part,

## WITNESSETH:

That the said party of the first part, for and in consideration of the sum of \$8,000.00 to it in hand paid by the party of the second part, the receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed and by these presents does grant, bargain, sell and convey unto the said party of the second part and unto its successors and assigns forever all of the following described real estate lying, being and situate in Douglas County, Kansas, to wit:

All that part of the Northeast Quarter (NE 1/4) of Section 6, Township 13, Range 20, described as follows:

Beginning at a point 798.75 feet east and 63.28 feet south of the northwest corner of said quarter section; thence south 150 feet; thence east 110 feet; thence north 150 feet, more or less, to the south right-of-way line of State Highway No. 10; thence west parallel with said right-of-way line 110 feet to the point of beginning.

SUBJECT TO easements, restrictions and reservations of record, if any.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances thereto belonging, unto the said party of the second part and unto its successors and assigns forever, provided, always, and this instrument is made, executed and delivered upon the following conditions, to wit:

WHEREAS, the said party of the first part, in part payment of the purchase price for the above-described real estate, has this day made, executed and delivered to the said party of the second part its certain promissory note of even date herewith, of which the following is a true and correct copy, to wit:

\$8,000.00

FEBRUARY 28, 1958.

FOR VALUE RECEIVED, we promise to pay DOUGLAS COUNTY STATE BANK, or order, the sum of Eight Thousand Dollars (\$8,000.00), with interest from this date at the rate of five and one-half percent (5 1/2%) per annum, at the offices of said bank in Lawrence, Kansas, in monthly installments payable as follows, to wit:

- (a) \$100.00 on April 1, 1958, and
- (b) \$100.00 on the first day of each succeeding month thereafter until March 1, 1963, on which date the entire unpaid balance hereof shall become due and payable.