and in such case the Company shall execute and the Trustee shall authenticate and deliver to or upon the written order of the registered owner of any such fully registered bond, at the expense of the Company, a bond or bonds of the same series, and in either coupon or fully registered form (but only in authorized denominations) for the principal amount of the unredeemed portion of such fully registered bond, or, at the option of the registered owner of such fully registered bond, the Trustee shall, upon presentation thereof for the purpose, make a notation thereon of the payment of the portion thereof so called for partial redemption.

Notice having been given as aforesaid, the bonds (or the specified portion of fully registered bonds) so to be redeemed shall on the date designated in such notice become due and payable at the redemption price so specified (including interest accrued to the date fixed for redemption); and on and after the date so designated for redemption (unless the Company shall default in the deposit with the Trustee of moneys sufficient to redeem such bonds) interest on the bonds so designated for redemption (or in the case of partial redemption of a fully registered bond, on the portion thereof to be redeemed) shall cease to accrue, and the coupons for interest maturing subsequent to such date shall be void, and upon surrender at the principal office of the Trustee, in accordance with said notice, of any bond specified therein, together with all coupons thereto appertaining maturing after the date fixed for redemption, such bond (or the portion thereof to be redeemed) shall be paid by the Company at the redemption price aforesaid, including accrued interest to the date fixed for redemption. In the case of a coupon bond, the interest due on the date of redemption (if it be an interest date) and the interest which shall have matured prior to the redemption date shall continue to be payable (but without interest thereon, unless the Company shall make default in the payment thereof, upon demand) to the respective bearers of the coupons therefor, upon the presentation and surrender thereof. If, due to the default of the Company, the said bonds are not so paid upon surrender thereof, said bonds shall continue to bear interest at the rate therein specified until paid.

The Company shall deposit in trust with the Trustee, prior to the date designated for redemption, an amount of money sufficient to pay the redemption price of all the bonds which the Company has elected to redeem on such date, including accrued interest, and premium, if any.

SECTION 6.04. If and so soon as the Company shall have duly elected to redeem any bonds pursuant to the provisions of Section 6.03, or be required to effect such redemption pursuant to the provisions of Article 5 or of any sinking, amortization, improvement or other analogous fund, if any, which may hereafter be created as in Section 2.02 provided, and shall have delivered to the Trustee:

(1) proof satisfactory to the Trustee that notice of redemption thereof (stating that monies sufficient to pay the redemption price have been deposited with the Trustee and are immediately available) has been duly published and/or mailed pursuant to the provisions of Article 5 or Section 6.03 or pursuant to the provisions of any sinking, amortization, improvement or other analogous fund, if any, which may hereafter be created as in Section 2.02 provided, or

(2) a written instrument executed by the Company under its corporate seal and expressed to be irrevocable, authorizing the Trustee to give such notice on behalf of the Company;

and shall have deposited with the Trustee an amount of money sufficient to pay the redemption price of such bonds, and shall have made proper provision for the payment of all interest on any such bonds payable on or before the date designated for redemption thereof which is not included in the redemption price thereof, then and in every such case

(a) the money held by the Trustee for the redemption of such bonds shall, without further act, be deemed forthwith to be held in trust for the benefit of the holders of such bonds, and

(b) upon and after the date fixed for redemption (notice of such redemption having been given as hereinbefore provided and such deposit having been made as aforesaid), or upon and after