place of redemption (which shall be the principal office of the Trustee in the City and County of Denver), the Sinking Fund redemption price and the numbers of the bonds to be redeemed (and in the case of partial redemption of a fully registered bond, the portion thereof to be redeemed) and that on the date fixed for redemption interest on such bonds or portions thereof shall cease. Proof in form satisfactory to the Trustee of the giving of such notice, as hereinabove provided, shall be furnished to the Trustee by the Company on or before such Sinking Fund Payment Date.

SECTION 5.06. Any cash balance at any time in the Sinking Fund amounting to less than a sum sufficient to redeem $10,000 principal amount of bonds shall be added to any succeeding Sinking Fund cash payment or payments, and be applied to such redemption along with such succeeding payment or payments.

SECTION 5.07. All bonds redeemed or retired under the provisions of this Article and the appurtenant coupons shall forthwith be cancelled by the Trustee, and shall thereafter be cremated if in coupon form or delivered to the Company if in fully registered form, upon the written order of the Company. The Trustee shall note on its records the fact of such cancellation.

Bonds so redeemed or retired, or surrendered to the Trustee under the provisions of this Article, shall not thereafter, so long as any bonds of the 1977 Series are outstanding, be made the basis for the issue of bonds, or the withdrawal of cash, or the taking of a credit under any of the provisions of this Indenture.

ARTICLE 6.

Redemption of Bonds.

SECTION 6.01. The bonds of the 1977 Series shall be redeemable prior to maturity, upon not less than thirty (30), nor more than sixty (60) days' prior notice, as a whole at any time, or from time to time in part by lot, at the option of the Company (exercised by resolution of

the Board, a certified copy of which shall be delivered to the Trustee), at the principal amount of the bonds so to be redeemed and accrued interest to the date fixed for redemption together with a premium equal to 5% of the principal amount if redeemed prior to March 1, 1963, and, if redeemed thereafter, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below (hereinafter called the redemption price):

If Redeemed During Twelve Months' Period Beginning March 1	Premium	If Redeemed During Twelve Months' Period Beginning March 1	Premium
1963	4.65%	1970	2.20%
1964	4.30%	1971	1.85%
1965	3.95%	1972	1.50%
1966	3.60%	1973	1.15%
1967	3.25%	1974	0.80%
1968	2.90%	1975	0.45%
1969	2.55%	1976	0%

Provided, however, that no such redemption shall be made prior to March 1, 1963, directly or indirectly as a part of, or in anticipation of, any refunding operation involving the incurring of indebtedness by the Company if such indebtedness has an effective interest cost to the Company (calculated in accordance with accepted financial practice) less than the interest cost, similarly computed, of the Bonds of the 1977 Series.

SECTION 6.02. Such of the bonds of any other series issued hereunder as are, by their terms, redeemable before maturity, may, at the option of the Company (exercised by resolution of the Board, a certified copy of which shall be delivered to the Trustee), be redeemed at such times, in such amounts and at such prices (herein referred to as the redemption price) as may be specified therein and in accordance with the provisions hereinafter set forth in this Article.

SECTION 6.03. If the Company shall elect to effect redemption of bonds, it shall give notice thereof in accordance with this Section. If all