

maturity thereof, notice of such redemption shall have been published or otherwise given as required by the mortgage or other instrument securing the same, or irrevocable authorization to give such notice shall have been given to the Trustee, or to the trustee or other holder of such prior lien.

Prior Lien.

The term "prior lien" shall mean a mortgage or other lien (except permitted encumbrances) prior to the lien of this Indenture, upon property hereafter acquired by the Company, existing on said property or placed thereon at the time of such acquisition to secure unpaid portions of the purchase price.

Prior Lien Bonds.

The term "prior lien bonds" shall mean bonds or other obligations secured by a prior lien. "Outstanding" with respect to prior lien bonds shall mean as of any particular time all prior lien bonds theretofore authenticated and delivered by the trustee or other holder of the prior lien securing the same, or, if there be no such trustee or other holder, all prior lien bonds theretofore issued under and secured by any such lien; except (a) prior lien bonds theretofore paid, retired, redeemed, discharged or cancelled; (b) prior lien bonds held in pledge hereunder; (c) prior lien bonds held unencumbered by the trustee or other holder of a prior lien on the same property as that securing the prior lien bonds so held under such conditions that no transfer of ownership or possession of such prior lien bonds by the trustee or other holder of such prior lien is permissible thereunder except upon a default thereunder or except to the Trustee hereunder to be held subject to the provisions of Article 7, or to the trustee or other holder of a prior lien for cancellation or to be held uncancelled under the terms of a prior lien under like conditions; (d) prior lien bonds for the purchase, payment or redemption of which moneys in the necessary amount shall

have been deposited with or be held, with irrevocable direction so to apply, by the Trustee hereunder or by the trustee or other holder of a prior lien; provided that, in the case of redemption, the notice required therefor shall have been published or otherwise given as required by the mortgage or other instrument securing the same, or irrevocable authorization to give such notice shall have been given to the Trustee or to the trustee or other holder of such prior lien, and (e) prior lien bonds upon transfer of which or in exchange or substitution for and/or in lieu of which other prior lien bonds have been authenticated and delivered or made and delivered under any of the provisions of the prior lien securing such prior lien bonds.

Property Additions.

The term "property additions" shall mean any new or additional property (including separate and distinct units, plants, systems and properties), located in the State of Colorado and other states of the United States, and improvements, extensions, additions or betterments to or about the plants or properties of the Company in said States—in every case properly chargeable to property, plant and equipment account—purchased, constructed or otherwise acquired by the Company subsequent to August 31, 1956, and in every case used or useful or to be used in the business of gathering, generating, transporting, compressing, distributing, selling, storing, or supplying natural gas, electricity or water, all as a public utility; provided, however, that

- (a) property additions, as so defined, without limitation of the general import of such term, shall include:
 - (1) improvements, extensions, additions or betterments to or about the properties of the Company in the process of construction or erection in so far as actually constructed or erected by the Company subsequent to August 31, 1956;
 - (2) property purchased, constructed or otherwise acquired by the Company, to renew or replace or in substitution for old, worn out, retired, discontinued or abandoned property, the retire-