enforce any claimed liability of stockholders of the Company, based upon any theory of disregarding the corporate entity of the Company or upon any theory that the Company was acting as the agent or instrumentality of the stockholders), any and all such liability of incorporators, stockholders, officers and directors, as such, being released by the holder hereof, by the acceptance of this bond, and being likewise waived and released by the terms of the Indenture.

Neither this bond nor any of the annexed coupons shall be valid or become obligatory for any purpose until the certificate of authentication endorsed hereon shall have been signed by The Central Bank and Trust Company, or its successor, as Trustee under the Indenture.

In Witness Whereof, Greeley Gas Company has caused this bond to be signed in its name by its President or a Vice President, and its corporate seal to be impressed or imprinted hereon and attested by its Secretary or an Assistant Secretary, and coupons bearing the facsimile signature of its Treasurer to be annexed hereto, all as of March 1, 1957.

Greeley Gas Company,

By ....
President.

Attest:

....
Assistant Secretary.

[FORM OF COUPON FOR BONDS OF THE 1977 SERIES]

$26.25

On the 1st day of , 19 (unless the bond hereinafter mentioned shall have been called for previous redemption and payment of the redemption price thereof duly provided for), Greeley Gas Company will pay to bearer, upon surrender hereof, at its office or agency in the City and County of Denver, Colorado, or, at the option of the bearer, at its office or agency in the Borough of Manhattan, The

City of New York, Twenty-six Dollars and Twenty-five Cents ($26.25) in any coin or currency of the United States of America which at the time of payment shall be legal tender for the payment of public and private debts, being six months' interest then due on its First Mortgage Bond, 5¼% Series due 1977, No. ....

....
Treasurer.

[FORM OF FULLY REGISTERED BOND OF THE 1977 SERIES]

GREELEY GAS COMPANY

First Mortgage Bond, 5¼% Series Due 1977

Due March 1, 1977

No. .... $..............

Greeley Gas Company, a corporation organized and existing under the laws of the State of Colorado (hereinafter sometimes called the Company), for value received, hereby promises to pay to ...., or registered assigns, on March 1, 1977 (unless this bond shall have been called for previous redemption and provision made for the payment of the redemption price thereof), ... Dollars ($..............), and semi-annually on the first day of March and the first day of September in each year, to pay interest thereon to the registered owner hereof at the rate of 5¼% per annum from the semi-annual interest payment date next preceding the date of this bond (unless this bond be dated on an interest payment date, in which case from the date hereof; or unless this bond be dated prior to the first interest payment date in respect hereof, in which case from the beginning of the first interest period for bonds of this series, and except that if this bond is delivered on a transfer or exchange of or in substitution for another bond or bonds it shall bear interest from the last preceding date to which interest shall have been paid on the bond or bonds in respect of which this bond is delivered), until payment of the principal hereof becomes due, and at the rate of 6% per annum on any overdue principal