

64229 BOOK 116

MORTGAGE

(42B)

Printed and for sale by
The Lane Printing Company, Kansas City, Kansas

This Mortgage Made this 1st day of October in the year of Our Lord, One Thousand Nine
Hundred and Fifty-seven by and between PHI KAPPA REAL ESTATE HOLDING
COMPANY, a corporation, with its principal office located at 1026 Delta Avenue,
in the City of Cincinnati,
of the County of Hamilton and State of Ohio part Y of the first part, and
THE LAWRENCE NATIONAL BANK, Lawrence, Kansas

part Y of the second part
Witnesseth. That said part Y of the first part, for and in consideration of the sum of
Twenty-five Thousand (\$25,000.00) Dollars
to it in hand paid by the said part Y of the second part, the receipt whereof is hereby acknowledged, has
granted, bargained, sold, and conveyed, and by these presents do grant, bargain, sell and convey unto the said part Y
of the second part and to its heirs and assigns forever, all of the following described tract, piece,
and parcel of land lying and situated in the County of Douglas and State of Kansas, to-wit:

Beginning at a point three hundred and six tenths feet (300.6') South and three
hundred fourteen and ninety two hundredths feet (314.92') East of the Center
quarter (1/4) corner of Section thirty-six (36), Township twelve South (T-12-S)
Range nineteen East (R-19-E); thence (North 27°10' West) a distance of ninety
seven and fourtenths feet (97.4'); thence (North 11°10' West) a distance of ninety
one and nine tenths feet (91.9'); thence (North 0°24' East) a distance of two hun-
dred and forty three and eighty five hundredths feet (243.85'); thence West a distance
of one hundred thirty eight and thirty three hundredths feet (138.33'); thence North
a distance of two hundred thirteen feet (213'); thence (North 26°41' East) a distance
of one hundred thirty one and eight tenths feet (131.8') to the South line of Tenth
(10th) Street of the City of Lawrence, Kansas; thence East along the South line of
Tenth (10th) Street to the West line of Arkansas Street, a distance of one hundred
sixty seven and eight tenths feet (167.8'); thence South along the West line of
Arkansas Street produced South from the City of Lawrence, Kansas, a distance of
one hundred feet (100'); thence (South 31°25' East) a distance of eighty three feet
(83'); thence (South 11°01' West) a distance of two hundred fifty six and thirty seven
hundredths feet (256.37'); thence (South 89°35' West) a distance of forty three and
six tenths feet (43.6'); thence (South 0°24' West) a distance of one hundred forty
seven and seventy two hundredths feet (147.72'); thence (South 11°10' East) a distance
of eighty two and fifty one hundredths feet (82.51'); thence (South 27°10' East) a
distance of eighty nine and eight tenths feet (89.8'); thence (South 60° West) a dis-
tance of forty and five hundredths feet (40.05') to the point of beginning. The above
tract contains two and twenty eight hundredths (2.28) acres more or less, in Douglas
County, Kansas, as shown in the Plat of Survey, No. 1293 (A), dated May 24, 1948,
on file in the office of the County Surveyor of Douglas County, Kansas.

TO HAVE AND TO HOLD the same with all and singular the hereditaments and appurtenances thereto belonging, unto the said
part Y of the second part, and to its heirs and assigns forever; PROVIDED ALWAYS, and this in-
strument is made, executed, and delivered upon the following conditions, to-wit:

Whereas, the said Phi Kappa Real Estate Holding Company, a corporation
has this day executed and delivered its certain mortgage note in writing to the part Y of the second
part, payable at The Lawrence National Bank, Lawrence, Kansas
as follows, excluding signatures:

MORTGAGE NOTE

" \$25,000.00

October 1, 1957

COPY

FOR VALUE RECEIVED, PHI KAPPA REAL ESTATE HOLDING
COMPANY, an Ohio corporation, promises to pay to the LAWRENCE NATIONAL
BANK of Lawrence, Kansas, or order, the sum of Twenty-five Thousand Dollars
(\$25,000.00) at the banking offices of said bank in Lawrence, Kansas, or at such
other place as the holder of this note shall direct, in monthly installments, pay-
able as follows, to-wit: Five Hundred (\$500) Dollars including interest on the
1st day of November, 1957 and Five Hundred (\$500) Dollars including interest,
on the 1st day of each succeeding month thereafter, until the whole sum named
is fully paid, with interest from this date at the rate of five and one-half (5 1/2%)
per cent per annum. The interest on each installment, and the interest on the