

FORM 704 REV. 4-56

64121

BOOK 116

KANSAS MORTGAGE.

THIS MORTGAGE, Made this 26th day of September A. D., 1957
by and between CONSTRUCTION LOAN COMPANY, a Delaware Corporation

of the County of Wyandotte, and State of Kansas, part y.
of the first part, for the purpose of this instrument hereinafter called MORTGAGOR, and KANSAS CITY LIFE
INSURANCE COMPANY, a Missouri Corporation, of Kansas City, Missouri, party of the second part, for the
purpose of this instrument hereinafter called MORTGAGEE:

WITNESSETH: That said MORTGAGOR for and in consideration of the sum of _____
Eleven Thousand Three Hundred and no/100 (\$11,300.00) DOLLARS,
paid to said mortgagor by said mortgagee, the receipt of which is hereby acknowledged, does by these pres-
ents Grant, Bargain, Sell and Convey unto the said mortgagee, its successors and assigns, all of the following
described real estate situated in the County of Douglas and State of Kansas, to-wit:

All of Lot Four (4) in Block One (1), in
UNIVERSITY TERRACE, an Addition within the
City of Lawrence, Douglas County, Kansas,
according to the recorded plat thereof, to-
gether with and subject to all easements
and restrictions of record

In addition to the monthly payments of principal and interest payable under the
terms of the note hereby secured, mortgagor covenants and agrees to pay on the
first day of each month until the indebtedness is paid, 1/12 of the annual taxes
and assessments levied or to be levied against the premises described herein and
1/12 of the annual hazard insurance premium; said funds to be held in trust by
the mortgagee and paid by it on taxes before delinquent and on insurance premiums
when due. If the reserve is not sufficient to take care of all items, mortgagor,
upon receipt of notice of the amount of the deficiency, will immediately pay same
to the mortgagee.