

Section 12.06. From and after the execution of any such supplemental indenture the covenants and provisions contained therein shall be deemed a part of this instrument and shall bind and benefit the Borrower, the Trustee and the Bondholders as effectively as the covenants and provisions contained in this instrument at the time of its execution, and the Trustee and the Bondholders shall have the same remedies for a breach thereof as are provided in respect of a breach of the provisions and covenants now contained in this instrument.

Section 12.07. If any provision of this Indenture shall be held or deemed to be or shall, in fact, be inoperative or unenforceable as applied in any particular case in any jurisdiction or jurisdictions, or in all jurisdictions or in all cases because it conflicts with any provision of any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable in any other case or circumstance, or of rendering any other provision or provisions herein contained invalid, inoperative, or unenforceable to any extent whatever.

The invalidity of any one or more phrases, sentences, clauses or paragraphs in this Indenture contained shall not affect the remaining portions of this Indenture or any part thereof.

Section 12.08. It shall be sufficient service of any notice, request, complaint, demand or other paper on the Borrower if the same shall be duly mailed to the Borrower by registered mail addressed to Trustees of the Baker University and Kansas Educational Association of the Methodist Episcopal Church, Baldwin, Kansas, or to such address as the Borrower may from time to time file with the Trustee.

Section 12.09. In the event that any Bond issued hereunder shall not be presented for payment when the principal