

Secretaries of said Boards as sufficient evidence of the facts therein contained and prior to the occurrence of a default of which it has been notified as provided in sub-section (g) of this Section, or of which by said Sub-section it is deemed to have notice, and shall also be at liberty to accept a similar certificate to the effect that any particular dealing, transaction or action is necessary or expedient, but may at its discretion, at the reasonable expense of the Borrower, in every case secure such further evidence as it may think necessary or advisable, but shall in no case be bound to secure the same. The Trustee may accept a certificate of a Secretary of a Governing Board of the Borrower with the appropriate corporate seal affixed to the effect that a resolution in the form therein set forth has been adopted by said Board as conclusive evidence that such resolution has been duly adopted, and is in full force and effect.

(f) The permissive right of the Trustee to do things enumerated in this Indenture shall not be construed as a duty of the Trustee and the Trustee shall be answerable only for its own negligence or willful default.

(g) The Trustee shall not be required to take notice or be deemed to have notice of any default hereunder except default in the payments or failure by the Borrower to file any of the documents required pursuant to Sections 3.11 and 3.12 or to deposit with it the insurance policies required by Section 3.08 to be so deposited, or to make or cause to be made any of the payments to the Trustee required to be made by Article Four (with the time limitation noted in (b) of Section 9.01), unless the Trustee shall be