

to the Trustee, shall have been filed with the Trustee.

The Borrower may at any time surrender to the Trustee for cancellation by it any Bonds previously authenticated and delivered hereunder, together with all unmatured coupons thereto belonging, which the Borrower may have acquired in any manner whatsoever, and such Bonds and coupons, upon such surrender and cancellation, shall be deemed to be paid and retired.

ARTICLE NINE

Default Provisions and Remedies

Section 9.01. Each of the following events is hereby defined as and is declared to be and to constitute an "event of default":

(a) Default in the due and punctual payment of any interest on any Bond hereby secured and outstanding and the continuance thereof for a period of thirty (30) days;

(b) Default in the due and punctual payment of any moneys required to be paid to the Trustee under the terms of Article Four and the continuance thereof for a period of thirty (30) days;

(c) Default in the due and punctual payment of the principal of any Bond hereby secured and outstanding, whether at the stated maturity thereof, or upon proceedings for the redemption thereof, or upon the maturity thereof by declaration as in Section 9.02 provided;

(d) Default in the performance or observance of any other of the covenants, agreements or conditions on the part of the Borrower in this Indenture or in the Bonds contained, and the continuance thereof for a period of sixty (60) days after written notice to the Borrower by the Trustee or by holders of not less than ten per cent (10%) in aggregate principal amount of Bonds