

owner or owners not more than sixty (60) days nor less than thirty (30) days before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Bank of Payment sufficient to pay the Bonds called and accrued interest thereon, plus any premium required. Upon the happening of the above conditions said Bonds thus called shall not thereafter bear interest, and, except for the purpose of payment, shall no longer be protected by the Indenture. If any of the Bonds to be redeemed at the time of any redemption of Bonds is registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such Bond by registered mail, postage prepaid, addressed to him at his registered address, not earlier than sixty (60) days nor later than thirty (30) days prior to the date fixed for redemption.

Section 7.04. Such notice shall specify the price at which such Bonds are to be redeemed, the date of redemption, and if less than all of the Bonds outstanding hereunder are to be redeemed, the serial number and maturity date of each such Bond.

Section 7.05. All Bonds which have been redeemed shall be canceled by the Trustee, together with the unmatured coupons, if any, appertaining thereto and shall be delivered to or upon the order of the Borrower, and shall not be reissued.

Section 7.06. If the amount necessary to redeem any Bond called for redemption shall have been deposited with the Trustee for the account of the holder of such Bond on or before the date specified for such redemption, and all proper charges and expenses of the Trustee in connection therewith shall have been paid, and the notice hereinbefore mentioned shall have been duly given or waived, or provision satisfactory to the Trustee shall have been made for the giving of such notice, the Borrower shall be released from all liability on such Bond and such Bond shall no longer be deemed to be outstanding hereunder and interest thereon shall cease at the date specified for such redemption, and