agrees that, as soon as any portion of the Project becomes revenue producing, and after providing for the payment of Current Expenses as hereinbefore provided, it will transfer from the Project Revenue Fund Account, or from its general funds, if necessary, and deposit to the credit of the Bond Fund, on or before each March 15 and September 15, the sum of at least Nine Thousand Two Hundred Dollars ($9,200) until the funds and/or investments therein are sufficient to meet debt service requirements on the outstanding Bonds for the then current year plus a debt service reserve in the sum of Twenty-seven Thousand Dollars ($27,000), and thereafter, on or before each March 15 and September 15, such sums from said sources up to Nine Thousand Two Hundred Dollars ($9,200) on each such date as may be necessary to meet the then current year's debt service and to maintain in the Bond Fund a debt service reserve in the amount of Twenty-seven Thousand Dollars ($27,000). Moneys in the Bond Fund shall be used to pay the interest on and principal of the Bonds, together with the charges of the Bank of Payment for its services and expenses in making such payment. Moneys in the Bond Fund shall be used finally in retiring the last of the Bonds outstanding.

(d) As soon as there shall have accumulated in the Bond Fund the debt service reserve required by paragraph (c) of this Section 4.01, the Borrower covenants and agrees that it will establish and maintain, so long as any of the Bonds are outstanding, with the Trustee designated in this Indenture a separate account herein called the "Maintenance and Equipment Reserve Account" and that it will transfer from the Project Revenue Fund Account and deposit to the credit of the "Maintenance and Equipment Reserve Account," on or before the close of each fiscal year, the balance in the Project Revenue Fund Account up to but not more than Three Thousand Dollars ($3,000) annually until the funds and/or investments in said Account shall aggregate Thirty Thousand Dollars ($30,000) and, thereafter, such sums, but not more