

or Bondholders owning ten per cent (10%) or more in principal amount of Bonds outstanding hereunder or by his or their authorized agent, such ownership and the authority of any such agent to be evidenced to the satisfaction of the Trustee.

Section 3.15. It will provide from sources other than the proceeds from the sale of the Bonds, and from sources which will not jeopardize the security of the Bonds, such funds as may be necessary to pay costs of completing the Project and provide the furnishings and movable equipment necessary to the operation, full enjoyment and use and occupancy of the Project.

Section 3.16. That in estimating the cost of the Project the Borrower has included within such cost estimate the sum of Two Thousand Six Hundred Dollars (\$2,600) for use in reimbursing the United States of America for expenses incurred by it in supervising and inspecting the work appertaining to the development of the Project and auditing the books, records and accounts pertaining to the Project. When requested so to do the Borrower will promptly pay such items. It is stipulated, however, that if the United States of America does not purchase any of the Bonds, the Borrower shall only be required to pay such proportion of the fixed fee as the Government shall deem equitable.

Section 3.17. It will take or cause to be taken all such actions, as from time to time may be necessary to preserve its corporate existence, its corporate and other franchises and its rights, privileges, powers and immunities and that it will not consolidate with or merge into any other corporation, nor will it transfer or lease all or substantially all of its properties and assets.

ARTICLE FOUR

Creation and Administration of Funds

Section 4.01. (a) The Borrower covenants and agrees that, as soon as any portion of the Project becomes revenue-producing, all rentals, charges, income, and revenue arising from