

Only such Bonds as shall have been authenticated by the Trustee by signing the certificate endorsed thereon shall be secured by this Indenture or shall be entitled to any lien or benefit hereunder, and such certificate shall be conclusive evidence that the Bonds so authenticated have been duly issued hereunder and are entitled to the benefit of the trusts hereby created.

Section 1.06. The Borrower shall keep books at the office of the Trustee for the registration (as to principal only) and transfer of coupon Bonds. Such books shall, in addition to the name of each owner of Bonds registered as to principal, show the address of each such owner.

The holder of any of the coupon Bonds may have such coupon Bond registered in his name on said books, and such registration shall be noted on each such coupon Bond by the Trustee acting as Registrar. The registered owner of any such coupon Bond registered as to principal shall have the right to have the same discharged from registration and made payable to bearer, in which case transferability by delivery shall be restored and thereafter the principal of said coupon Bond, when due, shall be payable to the person presenting the coupon Bond. Any such coupon Bond made payable to bearer may be registered again in the name of the holder with the same effect as upon the first registration thereof. Successive registrations and discharges from registration as aforesaid may be made from time to time as desired. Registration as to principal of the said coupon Bond shall not affect the negotiability of the coupons appertaining thereto, but title to each such coupon shall continue to pass by delivery and it shall remain payable to bearer.

Such registrations and discharges from registration shall be made under such reasonable regulations as the Borrower may prescribe and for which the Borrower may make a charge sufficient to reimburse it for any tax or governmental charge required with respect thereto and the charges of the Trustee, all