

after bear interest, and, except for the purpose of payment, shall no longer be protected by the Indenture. If any of the Bonds to be redeemed at the time of any redemption of Bonds are registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such Bond by registered mail, postage prepaid, addressed to him at his registered address, not earlier than sixty (60) days nor later than thirty (30) days prior to the date fixed for redemption.

Section 1.05. All Bonds of the Borrower issued hereunder shall be executed on behalf of Trustees of the Baker University by the President of its Board of Trustees, and its corporate seal shall be thereunto affixed and attested by the Secretary of said Board, and said Bonds shall be executed on behalf of Kansas Educational Association of the Methodist Episcopal Church by the President of its Board of Directors, and its corporate seal shall be thereunto affixed and attested by the Secretary of said Board. In case any officer who shall have signed, sealed or attested any Bond shall cease to be an officer of a Board before the Bond so signed, sealed or attested shall have been authenticated or delivered by the Trustee or issued, such Bond may, nevertheless, be issued, authenticated and/or delivered as though the person who signed, sealed or attested such Bond had not ceased to be such officer, and also any Bond may be signed, sealed or attested on behalf of a Board by any person who at the actual date of the execution of such Bond shall be such officer of the Board although at the date of such Bond such person was not such officer.

The coupons to be attached to the said coupon Bonds shall be authenticated by the facsimile signatures of the present Secretary of the Board of Trustees of Trustees of the Baker University and by the present Secretary of the Board of Directors of Kansas Educational Association of the Methodist Episcopal Church or by any successor in either of said offices, and for that purpose the Board may adopt and use the facsimile signature of any person who shall have been such a Secretary notwithstanding the fact that he may have ceased to be such Secretary at the time when such coupon Bonds shall be actually authorized, authenticated, delivered and/or issued.