

able April 1, 1957, and semiannually thereafter on October 1 and April 1 in each year until such principal sum shall be paid or duly provided for and until maturity upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this Bond shall be payable in any coin or currency which on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America, at the office of National Bank of Topeka, Topeka, Kansas, or, at the option of the holder, at the principal office of Guaranty Trust Company of New York, New York, New York (herein collectively called the "Bank of Payment").

This Bond is one of a duly authorized series of Bonds of like tenor and effect except as to serial number and right of prior redemption and maturity, numbered One (1) to Three Hundred Eighteen (318), both inclusive, of the denomination of One Thousand Dollars (\$1,000) each, aggregating Three Hundred Eighteen Thousand Dollars (\$318,000), issued for the corporate purposes of the Borrower, viz.: to pay for the construction of a new dormitory building designed to house and accommodate approximately 96 women students and two house mothers, together with necessary appurtenant facilities, such building to be located on lands owned by the Borrower in fee simple, situated in the City of Baldwin, County of Douglas, State of Kansas (hereinafter sometimes called the "Project"), all issued under and all equally and ratably secured by an Indenture of Mortgage and Deed of Trust dated as of October 1, 1956 (herein called the "Indenture"), duly executed and delivered by the Borrower to National Bank of Topeka, Topeka, Kansas (herein called the "Trustee"), to which Indenture and to all indentures supplemental thereto reference is hereby made for a description of the property transferred, pledged, assigned and mortgaged thereunder, the nature, duration and extent of the security and the rights of the holders or registered owners of the Bonds, of the Trustee and of the Borrower.